

## 2017 Balance Sheet

	1/1/2017	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017
<b>Assets</b>						
<b>Current Assets</b>						
110100.00 - FCB Bank	\$6,170	\$6,170				
110200.00 - Broadway Operating #5590	\$181,744	\$276,084	\$303,476	\$306,618	\$292,763	\$241,567
110300.00 - Broadway-Legal NKM 178498	\$100,110	\$100,110	\$100,110	\$100,110	\$100,110	\$100,110
110400.00 - Broadway-Reserve NKM 178514	\$89,530	\$89,530	\$89,530	\$89,530	\$89,530	\$89,530
110500.00 - Funds Transferred	\$2,500	\$2,500				
110600.00 - Transitory Account - Cash, Check					\$1,932	\$4,535
110700.00 - Transitory Account - Direct Pay						
<b>TOTAL Current Assets</b>	<b>\$380,054</b>	<b>\$474,395</b>	<b>\$493,116</b>	<b>\$496,259</b>	<b>\$484,336</b>	<b>\$435,743</b>
<b>A/R</b>						
Accounts Receivable	\$172,992	\$73,711	\$42,882	\$22,831	\$13,469	\$6,656
114050.00 - Allowance for Doubtful Accounts	(\$2,853)	(\$2,853)	(\$2,853)	(\$2,853)	(\$2,853)	(\$2,853)
<b>TOTAL A/R</b>	<b>\$170,140</b>	<b>\$70,858</b>	<b>\$40,029</b>	<b>\$19,978</b>	<b>\$10,616</b>	<b>\$3,803</b>
<b>Other Assets</b>						
114060.00 - Temporary Account for R/E Sale		(\$3,137)	(\$3,137)	(\$3,137)	(\$3,137)	(\$3,137)
114100.00 - Prepaid Insur - G/L & Prop.	\$4,817	\$4,817				
114150.00 - Prepaid Insur- D & O	\$5,613	\$5,613				
114200.00 - Landscape Equipment				\$11,000	\$11,000	\$11,000
<b>TOTAL Other Assets</b>	<b>\$10,430</b>	<b>\$7,293</b>	<b>(\$3,137)</b>	<b>\$7,863</b>	<b>\$7,863</b>	<b>\$7,863</b>
<b>Total Assets</b>	<b>\$560,624</b>	<b>\$552,545</b>	<b>\$530,008</b>	<b>\$524,100</b>	<b>\$502,814</b>	<b>\$447,409</b>
<b>Liabilities</b>						
Accounts Receivable Over Collected	\$6,227	\$2,683				\$11
Accounts Payable - Net Total	\$3,750	\$7,500				
230100.00 - Other Payables	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350
230150.00 - Accrued Expenses						
230200.00 - Deferred Revenue						
230300.00 - Prepaid Assessments			\$1,050	\$1,050	\$1,050	\$1,050
230400.00 - Assessments Collected by BOD	\$2,300					
231000.00 - A/P Spectrum Collections	\$397	\$397	\$397	\$397	\$397	\$397
233000.00 - Comm. Center Rental Deposit						
<b>Total Liabilities</b>	<b>\$14,023</b>	<b>\$11,930</b>	<b>\$2,797</b>	<b>\$2,797</b>	<b>\$2,797</b>	<b>\$2,808</b>
<b>Net Worth</b>						
630200.00 - Reserve Funding	\$89,530	\$89,530	\$89,530	\$89,530	\$89,530	\$89,530
630300.00 - Retained Earnings	\$105,110	\$105,110	\$105,110	\$105,110	\$105,110	\$105,110
630400.00 - Retained Earnings - Legal	\$100,110	\$100,110	\$100,110	\$100,110	\$100,110	\$100,110
Net Income	\$251,850	\$245,865	\$232,461	\$226,552	\$205,267	\$149,850
<b>Total Net Worth</b>	<b>\$546,601</b>	<b>\$540,615</b>	<b>\$527,211</b>	<b>\$521,303</b>	<b>\$500,018</b>	<b>\$444,601</b>
<b>Total Net Worth and Liabilities</b>	<b>\$560,624</b>	<b>\$552,545</b>	<b>\$530,008</b>	<b>\$524,100</b>	<b>\$502,814</b>	<b>\$447,409</b>

## Revenue & Expense - Monthly

	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	2017 YTD
<b>Revenues</b>						
340500.00 - Interest Income						
340600.00 - Legal						
340700.00 - Reserve						
341100.00 - Homeowner Assessment	\$252,000	\$600	(\$2,250)	\$20	(\$150)	\$250,220
341150.00 - rated Assessment						
342100.00 - Late Fee Income		\$40	\$2,520	(\$140)		\$2,420
342150.00 - Transfer Fees	\$1,950	\$3,100	\$3,800	\$3,800	\$3,400	\$16,050
342200.00 - Legal/Lien Fee Income						
342300.00 - Gate Card Income	\$110		\$90	\$80	\$60	\$340
342400.00 - Clubhouse Rental Inc	\$300	\$200	\$250		\$750	\$1,500
344000.00 - Misc. Income	\$750	\$2,175	\$110	\$50	\$225	\$3,310
342140.00 - Statement of Accounts	\$400	\$230	\$360	\$750	\$530	\$2,270
342160.00 - Resale Certificates	\$1,750	\$1,250	\$950	\$650	\$1,900	\$6,500
342500.00 - Donations	\$3,901	\$4,300	\$90	\$101	(\$76)	\$8,317
344100.00 - Business Ad on POA Website						
<b>Total Revenue</b>	<b>\$261,161</b>	<b>\$11,895</b>	<b>\$5,920</b>	<b>\$5,311</b>	<b>\$6,639</b>	<b>\$290,927</b>
<b>Expenses</b>						
<b>Administrative</b>						
411100.00 - General Administrative						
411200.00 - Meeting Expense						
411300.00 - Website	\$200	\$200	\$200	\$200	\$200	\$1,000
411400.00 - Information Technology	\$300	\$2,052	\$80	\$1,683	\$954	\$5,069
411500.00 - Office Supplies	\$271		\$390	\$475		\$1,136
411600.00 - Postage/Mailing	\$47		\$6			\$53
411700.00 - Bank Service Charge						
411800.00 - Processing Fee						
411900.00 - Permits & Licenses						
412100.00 - Misc. Expenses						
412200.00 - Storage	\$85	\$85	\$85	\$85	\$85	\$425
413000.00 - Management Fee	\$7,250	\$7,250	\$3,500	\$3,500	\$3,500	\$25,000
413100.00 - Accounting Fee						
413200.00 - Legal Fee	\$1,574		\$231	\$175		\$1,980
413300.00 - Other Professional Fee	\$92		\$300	\$600	\$300	\$1,292
414000.00 - G/L & Property		\$4,817			\$16,800	\$21,617
414100.00 - Directors/ Officers	\$947	\$5,613	\$1,893		\$14,890	\$23,343
414200.00 - Workers Comp					\$315	\$315
415000.00 - Taxes						
416000.00 - Bad Debts			\$850			\$850
417000.00 - Recoverable Legal						
418000.00 - Recov. Transfer/ Refinance Fee						
<b>TOTAL Administrative</b>	<b>\$10,766</b>	<b>\$20,017</b>	<b>\$7,536</b>	<b>\$7,114</b>	<b>\$48,944</b>	<b>\$94,376</b>
<b>Committees</b>						
431000.00 - Communications						
432000.00 - DCCRs						
433000.00 - Emergency Services						
434000.00 - Events	\$71	(\$1,312)	\$465	(\$103)	\$3,062	\$2,182
435000.00 - Nominations						
436000.00 - Other Committees						
<b>TOTAL Committees</b>	<b>\$71</b>	<b>(\$1,312)</b>	<b>\$465</b>	<b>(\$103)</b>	<b>\$3,062</b>	<b>\$2,182</b>
<b>Maintenance</b>						
451100.00 - General Mat./Repairs		(\$498)	\$106	\$268	\$362	\$238
451160.00 - Plumbing	\$211					\$211
451400.00 - Landscape Maintenance Contract	\$2,719		\$591	\$6,465	\$3,413	\$13,188
451430.00 - Secondary Landscape Contract						
451450.00 - Landscape Supplies/Equipment				\$636		\$636

## Revenue & Expense - Monthly

	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	2017 YTD
451500.00 - Irrigation Maint/ Repairs						
451520.00 - Painting						
451550.00 - Lighting/Bulbs				\$34		\$34
451560.00 - HVAC Maint.						
451570.00 - Tree Maintenance					\$747	\$747
451600.00 - Street Maintenance						
451700.00 - Trash Collection	\$301	\$294	\$209	\$400	\$553	\$1,757
451800.00 - Janitorial	\$476	\$476	\$440	\$897	\$840	\$3,130
451810.00 - Pest Control				\$647	\$97	\$745
451820.00 - Signage						
<b>TOTAL Maintenance</b>	<b>\$3,708</b>	<b>\$272</b>	<b>\$1,346</b>	<b>\$9,348</b>	<b>\$6,012</b>	<b>\$20,686</b>
<b>Utilities</b>						
452100.00 - Electric	\$921	\$862	\$779	\$867	\$797	\$4,226
452200.00 - Water	\$121	\$112	\$62	\$147	\$188	\$630
452250.00 - Telephone	\$478	\$492	\$492	\$546	\$552	\$2,560
452350.00 - Disposal Service/Sani			\$11	\$147		\$158
<b>TOTAL Utilities</b>	<b>\$1,520</b>	<b>\$1,467</b>	<b>\$1,344</b>	<b>\$1,707</b>	<b>\$1,537</b>	<b>\$7,574</b>
<b>Gate</b>						
460100.00 - Gate Maintenance						
460200.00 - Gate Supplies/Repairs	\$1,520	\$210	\$628			\$2,358
460700.00 - Gate Phone	\$74	\$45	\$58	\$258		\$435
<b>TOTAL Gate</b>	<b>\$1,594</b>	<b>\$255</b>	<b>\$686</b>	<b>\$258</b>		<b>\$2,793</b>
<b>Pool</b>						
461250.00 - Pool Maint/ Repair		\$350			\$1,493	\$1,843
461350.00 - Monthly Pool Service	\$200			\$200	\$200	\$600
461400.00 - Pool Equipment		\$410	\$31	\$3,402	\$145	\$3,989
461500.00 - Pool Supplies / Janitorial		\$33	\$200			\$233
461550.00 - Pool Chemicals		\$330	\$220	\$220		\$770
<b>TOTAL Pool</b>	<b>\$200</b>	<b>\$1,123</b>	<b>\$451</b>	<b>\$3,822</b>	<b>\$1,838</b>	<b>\$7,435</b>
<b>Clubhouse Area</b>						
461260.00 - Community Room - Main				\$681		\$681
461270.00 - Exercise Room	\$119	\$798		\$2,999	\$162	\$4,078
462100.00 - Parking Area						
462300.00 - Office / Restrooms				\$770	\$500	\$1,270
<b>TOTAL Clubhouse Area</b>	<b>\$119</b>	<b>\$798</b>		<b>\$4,450</b>	<b>\$662</b>	<b>\$6,029</b>
<b>Other Expenses</b>						
471000.00 - Transfer to Reserve						
472000.00 - Transfer to Legal						
<b>TOTAL Other Expenses</b>						
<b>Total Expense</b>	<b>\$17,977</b>	<b>\$22,619</b>	<b>\$11,828</b>	<b>\$26,596</b>	<b>\$62,056</b>	<b>\$141,076</b>
<b>Net Income</b>	<b>\$243,185</b>	<b>(\$10,724)</b>	<b>(\$5,908)</b>	<b>(\$21,286)</b>	<b>(\$55,417)</b>	<b>\$149,850</b>

**River Chase - Comparative Revenue and Expense Statement from 01/01/2017 to 05/31/2017**

	Current Actual	Current Budget	Cum. Actual	Cum. Budget	Var. \$	Annual Budget
<b>Revenues</b>						
341100.00 - Homeowner Assessment	(\$150)	\$0	\$250,220	\$255,000	(\$4,780)	\$255,000
342100.00 - Late Fee Income	\$0	\$0	\$2,420	\$0	\$2,420	\$0
342150.00 - Transfer Fees	\$3,400	\$450	\$16,050	\$1,850	\$14,200	\$4,600
342300.00 - Gate Card Income	\$60	\$100	\$340	\$500	(\$160)	\$1,200
342400.00 - Clubhouse Rental Inc	\$750	\$150	\$1,500	\$550	\$950	\$1,750
344000.00 - Misc. Income	\$225	\$0	\$3,310	\$0	\$3,310	\$0
342140.00 - Statement of Accounts	\$530	\$0	\$2,270	\$0	\$2,270	\$0
342160.00 - Resale Certificates	\$1,900	\$0	\$6,500	\$0	\$6,500	\$0
342500.00 - Donations	(\$76)	\$0	\$8,317	\$0	\$8,317	\$0
<b>Total Revenue</b>	<b>\$6,639</b>	<b>\$700</b>	<b>\$290,927</b>	<b>\$257,900</b>	<b>\$33,027</b>	<b>\$262,550</b>
<b>Expenses</b>						
<b>Administrative</b>						
411100.00 - General Administrative	\$0	\$50	\$0	\$1,800	\$1,800	\$2,150
411200.00 - Meeting Expense	\$0	\$0	\$0	\$0	\$0	\$2,000
411300.00 - Website	\$200	\$200	\$1,000	\$1,000	\$0	\$2,400
411400.00 - Information Technology	\$954	\$0	\$5,069	\$500	(\$4,569)	\$6,001
411410.00 - Security	\$11,900	\$0	\$12,297	\$0	(\$12,297)	\$0
411500.00 - Office Supplies	\$0	\$25	\$1,136	\$125	(\$1,011)	\$300
411600.00 - Postage/Mailing	\$0	\$0	\$53	\$0	(\$53)	\$750
411900.00 - Permits & Licenses	\$0	\$0	\$0	\$0	\$0	\$700
412100.00 - Misc. Expenses	\$0	\$80	\$0	\$400	\$400	\$960
412200.00 - Storage	\$85	\$0	\$425	\$0	(\$425)	\$0
413000.00 - Management Fee	\$3,500	\$3,750	\$25,000	\$18,750	(\$6,250)	\$45,000
413100.00 - Accounting Fee	\$0	\$0	\$0	\$0	\$0	\$4,000
413200.00 - Legal Fee	\$0	\$0	\$1,980	\$100	(\$1,880)	\$400
413300.00 - Other Professional Fee	\$300	\$0	\$1,292	\$0	(\$1,292)	\$0
414000.00 - G/L & Property	\$16,800	\$1,300	\$21,617	\$6,500	(\$15,117)	\$15,600
414100.00 - Directors/ Officers	\$14,890	\$1,405	\$23,343	\$7,025	(\$16,318)	\$16,860
414200.00 - Workers Comp	\$315	\$0	\$315	\$400	\$85	\$400
416000.00 - Bad Debts	\$0	\$0	\$850	\$0	(\$850)	\$600
<b>TOTAL Administrative</b>	<b>\$48,944</b>	<b>\$6,810</b>	<b>\$94,377</b>	<b>\$36,600</b>	<b>(\$57,777)</b>	<b>\$98,121</b>
<b>Committees</b>						
433000.00 - Emergency Services	\$0	\$15	\$0	\$75	\$75	\$180
434000.00 - Events	\$3,062	\$0	\$2,182	\$400	(\$1,782)	\$3,075
435000.00 - Nominations	\$0	\$0	\$0	\$250	\$250	\$2,000
<b>TOTAL Committees</b>	<b>\$3,062</b>	<b>\$15</b>	<b>\$2,182</b>	<b>\$725</b>	<b>(\$1,457)</b>	<b>\$5,255</b>
<b>Maintenance</b>						
451100.00 - General Mat./Repairs	\$362	\$0	\$238	\$0	(\$238)	\$0
451160.00 - Plumbing	\$0	\$0	\$211	\$1,650	\$1,439	\$1,800
451400.00 - Landscape Maintenance	\$3,413	\$2,750	\$13,188	\$13,750	\$562	\$33,000
451430.00 - Secondary Landscape Co	\$0	\$200	\$0	\$600	\$600	\$1,000
451450.00 - Landscape Supplies/Equi	\$0	\$0	\$636	\$0	(\$636)	\$0
451520.00 - Painting	\$0	\$20	\$0	\$100	\$100	\$240

**River Chase - Comparative Revenue and Expense Statement from 01/01/2017 to 05/31/2017**

	Current Actual	Current Budget	Cum. Actual	Cum. Budget	Var. \$	Annual Budget
451550.00 - Lighting/Bulbs	\$0	\$0	\$34	\$0	(\$34)	\$0
451560.00 - HVAC Maint.	\$0	\$0	\$0	\$0	\$0	\$1,000
451570.00 - Tree Maintenance	\$747	\$0	\$747	\$0	(\$747)	\$2,400
451600.00 - Street Maintenance	\$0	\$0	\$0	\$0	\$0	\$1,000
451700.00 - Trash Collection	\$553	\$0	\$1,757	\$0	(\$1,757)	\$0
451800.00 - Janitorial	\$840	\$1,000	\$3,130	\$5,000	\$1,870	\$12,000
451810.00 - Pest Control	\$97	\$20	\$745	\$100	(\$645)	\$240
451820.00 - Signage	\$0	\$20	\$0	\$100	\$100	\$240
<b>TOTAL Maintenance</b>	<b>\$6,012</b>	<b>\$4,010</b>	<b>\$20,686</b>	<b>\$21,300</b>	<b>\$614</b>	<b>\$52,920</b>
<b>Utilities</b>						
452100.00 - Electric	\$797	\$1,100	\$4,226	\$5,500	\$1,274	\$13,200
452200.00 - Water	\$188	\$200	\$630	\$1,000	\$370	\$2,400
452250.00 - Telephone	\$552	\$500	\$2,560	\$2,500	(\$60)	\$6,000
452350.00 - Disposal Service/Sani	\$0	\$250	\$158	\$1,250	\$1,092	\$3,000
<b>TOTAL Utilities</b>	<b>\$1,537</b>	<b>\$2,050</b>	<b>\$7,574</b>	<b>\$10,250</b>	<b>\$2,676</b>	<b>\$24,600</b>
<b>Gate</b>						
460100.00 - Gate Maintenance	\$0	\$50	\$0	\$250	\$250	\$600
460200.00 - Gate Supplies/Repairs	\$0	\$200	\$2,358	\$400	(\$1,958)	\$800
460700.00 - Gate Phone	\$0	\$30	\$435	\$150	(\$285)	\$360
<b>TOTAL Gate</b>	<b>\$0</b>	<b>\$280</b>	<b>\$2,793</b>	<b>\$800</b>	<b>(\$1,993)</b>	<b>\$1,760</b>
<b>Pool</b>						
461250.00 - Pool Maint/ Repair	\$1,493	\$0	\$1,843	\$0	(\$1,843)	\$0
461350.00 - Monthly Pool Service	\$200	\$200	\$600	\$1,000	\$400	\$2,400
461400.00 - Pool Equipment	\$144	\$0	\$3,989	\$300	(\$3,689)	\$900
461500.00 - Pool Supplies / Janitorial	\$0	\$100	\$233	\$500	\$267	\$1,200
461550.00 - Pool Chemicals	\$0	\$200	\$770	\$800	\$30	\$1,900
<b>TOTAL Pool</b>	<b>\$1,837</b>	<b>\$500</b>	<b>\$7,435</b>	<b>\$2,600</b>	<b>(\$4,835)</b>	<b>\$6,400</b>
<b>Clubhouse Area</b>						
461260.00 - Community Room - Main	\$0	\$100	\$681	\$300	(\$381)	\$600
461270.00 - Exercise Room	\$162	\$0	\$4,078	\$120	(\$3,958)	\$240
462100.00 - Parking Area	\$0	\$2,000	\$0	\$6,850	\$6,850	\$6,850
462300.00 - Office / Restrooms	\$500	\$500	\$1,270	\$1,000	(\$270)	\$1,300
<b>TOTAL Clubhouse Area</b>	<b>\$662</b>	<b>\$2,600</b>	<b>\$6,029</b>	<b>\$8,270</b>	<b>\$2,241</b>	<b>\$8,990</b>
<b>Other Expenses</b>						
471000.00 - Transfer to Reserve	\$0	\$0	\$0	\$0	\$0	\$64,504
<b>TOTAL Other Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$64,504</b>
<b>Total Expense</b>	<b>\$62,054</b>	<b>\$16,265</b>	<b>\$141,076</b>	<b>\$80,545</b>	<b>(\$60,531)</b>	<b>\$262,550</b>
<b>Net Income</b>	<b>(\$55,415)</b>	<b>(\$15,565)</b>	<b>\$149,851</b>	<b>\$177,355</b>	<b>(\$27,504)</b>	<b>\$0</b>