

# NBRC POA DBA RIVER CHASE

06/30/2013

## Monthly Financials

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Unaudited

**Included Reports**

BALANCE SHEET

ACTUAL vs BUDGET COMPARISON

**Copies**

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**\*\*\*ASSETS\*\*\***

<b>OPERATING FUNDS</b>		
101001	CAB - OPERATING	60,260.09
101002	CAB - OPERATING MMKT	103,179.67
		-----
	<b>Total Operating Funds</b>	<b>163,439.76</b>

<b>RESERVE FUNDS</b>		
101007	RESERVE MONEY MARKET	13,479.65
101008	CAB RES CDAR 06/05/14 .25%	51,980.50
101009	CAB RES CD 07/26/13 .35%	15,422.23
101010	CAB RES CD 08/24/13 .35%	4,039.93
		-----
	<b>Total Reserve Funds</b>	<b>84,922.31</b>

<b>OTHER ASSETS</b>		
121100	ACCOUNTS RECEIVABLE - OTHER	(100.00)
121105	A/R - NON LIEN FEES	379.00
121600	ACCOUNTS RECEIVABLE - MEMBERS	17,294.28
130000	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,010.50)
180000	UTILITY DEPOSITS	875.00
		-----
	<b>Total Other Assets</b>	<b>14,437.78</b>

**Total Assets** **262,799.85**

**\*\*\*LIABILITIES\*\*\***

<b>CURRENT LIABILITIES</b>		
201000	ACCOUNTS PAYABLE	121.24
201200	PREPAID ASSESSMENTS	3,220.66
		-----
	<b>Total Current Liabilities</b>	<b>3,341.90</b>

**\*\*\*EQUITY\*\*\***

395600	RETAINED EARNINGS - RESERVES	85,230.60
396000	RETAINED EARNINGS	74,688.37
396001	ADJ TO RETAINED EARNINGS	(4,476.83)
	<b>Equity Increase</b>	<b>104,015.81</b>
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	<b>Total Equity</b>	<b>259,457.95</b>

**Total Liabilities & Equity** **262,799.85**

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
06/30/2013

Jun Actual	Jun Budget	Jun Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>***INCOME***</b>								
91.43	0	(91.43)	410200	ASSESSMENT - HOMEOWNER	252,201.31	250,500	(1,701.31)	250,500
49.07	83	33.93	410800	ASSESSMENT - LATE FEES	531.33	498	(33.33)	1,000
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140.50	83	(57.50)		Total Income	252,732.64	250,998	(1,734.64)	251,500
<b>OTHER INCOME</b>								
670.00	21	(649.00)	410830	INCOME - GATE CARDS	1,110.00	126	(984.00)	250
3,870.00	0	(3,870.00)	410950	INCOME - VIOLATIONS	3,870.00	0	(3,870.00)	0
150.00	333	183.00	410980	INCOME - CLUBHOUSE RENTALS	900.00	1,998	1,098.00	4,000
1,835.40	0	(1,835.40)	411200	INCOME - LEGAL/LIEN FEES	3,522.45	0	(3,522.45)	0
0.00	0	0.00	411400	INCOME - RETURNED CK FEES	10.00	0	(10.00)	0
0.00	13	13.00	411620	INCOME - NEWSLETTER/WEB ADS	0.00	78	78.00	150
122.98	125	2.02	430200	INCOME - INTEREST	350.25	750	399.75	1,500
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6,648.38	492	(6,156.38)		Total Other Income	9,762.70	2,952	(6,810.70)	5,900
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<b>6,788.88</b>	<b>575</b>	<b>(6,213.88)</b>		<b>Total Income</b>	<b>262,495.34</b>	<b>253,950</b>	<b>(8,545.34)</b>	<b>257,400</b>
=====	=====	=====			=====	=====	=====	=====
<b>***EXPENSES***</b>								
<b>ADMINISTRATIVE</b>								
46.07	250	(203.93)	660601	ADMIN - OFFICE SUPPLIES	861.97	1,500	(638.03)	3,000
193.65	400	(206.35)	660602	ADMIN - POSTAGE	2,728.57	2,400	328.57	4,800
367.59	250	117.59	660603	ADMIN - PRINTING	1,310.36	1,045	265.36	1,400
(308.00)	21	(329.00)	660606	ADMIN - PERMITS / RECORDING FEES	24.00	126	(102.00)	250
5,394.48	5,392	2.48	660607	ADMIN - MANAGEMENT FEES	32,366.88	32,352	14.88	64,700
0.00	8	(8.00)	660608	ADMIN - BANK FEES	35.00	48	(13.00)	100
0.00	0	0.00	660609	ADMIN - ANNUAL MEETING EXPENSE	675.00	0	675.00	5,500
3,250.00	333	2,917.00	660610	ADMIN - ACCOUNTING FEES	3,250.00	1,998	1,252.00	4,000
2,651.95	1,250	1,401.95	660611	ADMIN - LEGAL FEES	10,737.61	7,500	3,237.61	15,000
50.00	0	50.00	660613	ADMIN - PROFESSIONAL FEES	50.00	0	50.00	0
0.00	0	0.00	660614	ADMIN - WEBSITE MAINT	129.00	0	129.00	500
625.00	417	208.00	660616	ADMIN - ACC PROCESSING FEE	3,350.00	2,502	848.00	5,000
5.00	167	(162.00)	660618	ADMIN - COLLECTION FEES	1,380.00	1,002	378.00	2,000
0.00	13	(13.00)	660619	ADMIN - MISC EXPENSE	0.00	78	(78.00)	150
0.00	0	0.00	660633	ADMIN - PAYMENT PLAN ADMIN FEE	50.00	0	50.00	0
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12,275.74	8,501	3,774.74		Total Administrative	56,948.39	50,551	6,397.39	106,400
<b>GATE EXPENSES</b>								
0.00	0	0.00	660800	GATES - MAINT CONTRACT	0.00	0	0.00	1,050
224.15	225	(0.85)	660807	GATES - SUPPLIES/REPAIRS/MAINT	2,537.53	1,350	1,187.53	2,700
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224.15	225	(0.85)		Total Gate Expenses	2,537.53	1,350	1,187.53	3,750
<b>RECREATIONAL AREA EXPENSES</b>								

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
06/30/2013

Jun Actual	Jun Budget	Jun Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
396.52	442	(45.48)	660927	COMMUNITY CENTER - MAINTENANCE	1,979.12	2,652	(672.88)	5,300
685.00	83	602.00	660940	PARK/REC AREA - MAINT/EQUIP	1,161.95	498	663.95	1,000
(10.00)	292	(302.00)	660953	REC AREA - EXERCISE ROOM	(238.17)	1,752	(1,990.17)	3,500
0.00	208	(208.00)	660955	REC AREA - IMPROVEMENTS	0.00	1,248	(1,248.00)	2,500
1,071.52	1,025	46.52		Total Recreational Area Expenses	2,902.90	6,150	(3,247.10)	12,300
				<b>TAXES</b>				
317.24	158	159.24	661202	TAXES - PROPERTY/FRANCHISE	2,074.98	948	1,126.98	1,900
317.24	158	159.24		Total Taxes	2,074.98	948	1,126.98	1,900
				<b>UTILITIES</b>				
1,076.80	1,167	(90.20)	661402	UTILITIES - ELECTRICITY	4,764.04	7,002	(2,237.96)	14,000
309.13	617	(307.87)	661403	UTILITIES - WATER	1,180.85	3,702	(2,521.15)	7,400
216.00	213	3.00	661405	UTILITITES - TELEPHONE	1,076.45	1,278	(201.55)	2,550
69.33	117	(47.67)	661410	UTILITIES - SANITATION	617.89	702	(84.11)	1,400
1,671.26	2,114	(442.74)		Total Utilities	7,639.23	12,684	(5,044.77)	25,350
				<b>GROUND MAINTENANCE</b>				
0.00	1,258	(1,258.00)	662402	GROUNDS - IMPROVEMENTS	2,492.04	7,548	(5,055.96)	15,100
1,569.63	1,583	(13.37)	662403	GROUNDS - MAINTENANCE CONTRACT	9,417.78	9,498	(80.22)	19,000
0.00	500	(500.00)	662405	GROUNDS - SUPPLIES/EQUIPMENT	0.00	3,000	(3,000.00)	6,000
0.00	233	(233.00)	662406	GROUNDS - IRRIGATION SYSTEM	310.00	1,398	(1,088.00)	2,800
676.56	700	(23.44)	662435	GROUNDS - SECONDARY LANDSCAPE CONTRACT	4,059.36	4,200	(140.64)	8,400
2,246.19	4,274	(2,027.81)		Total Ground Maintenance	16,279.18	25,644	(9,364.82)	51,300
				<b>SECURITY</b>				
3,312.45	3,500	(187.55)	662590	SECURITY	4,936.20	3,500	1,436.20	16,000
3,312.45	3,500	(187.55)		Total Security	4,936.20	3,500	1,436.20	16,000
				<b>OTHER MAINTENANCE</b>				
187.64	100	87.64	662500	OTHER MAINT - LIGHTING/BULBS	281.82	600	(318.18)	1,200
0.00	17	(17.00)	662501	OTHER MAINT - PEST CONTROL	481.73	102	379.73	200
0.00	42	(42.00)	662521	OTHER MAINT - SIGNAGE	241.12	252	(10.88)	500
0.00	208	(208.00)	662523	OTHER MAINT - WALL / FENCES	0.00	1,248	(1,248.00)	2,500
0.00	0	0.00	662528	OTHER MAINT - STREET MAINTENANCE	1,000.00	0	1,000.00	0
6,500.00	0	6,500.00	662530	OTHER MAINT - PAINTING	6,500.00	0	6,500.00	0
1,134.46	708	426.46	662539	OTHER MAINT - JANITORIAL / PORTER	6,595.50	4,248	2,347.50	8,500
0.00	0	0.00	662547	PLUMBING MAINTENANCE/ REPAIRS	1,468.84	0	1,468.84	0
327.94	0	327.94	662549	OTHER MAINT - HVAC	327.94	0	327.94	0
8,150.04	1,075	7,075.04		Total Other Maintenance	16,896.95	6,450	10,446.95	12,900

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ACTUAL vs BUDGET COMPARISON  
06/30/2013

Jun Actual	Jun Budget	Jun Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>POOL EXPENSES</b>								
265.45	100	165.45	662604	POOL - SUPPLIES/JANITORIAL	1,026.02	200	826.02	400
756.88	750	6.88	662606	POOL - MONTHLY MAINT CONTRACT	4,541.28	4,500	41.28	9,000
0.00	63	(63.00)	662610	POOL - EQUIPMENT	0.00	378	(378.00)	750
0.00	167	(167.00)	662615	POOL - REPAIRS	151.55	1,002	(850.45)	2,000
384.29	400	(15.71)	662618	POOL - CHEMICALS	768.13	800	(31.87)	2,000
1,406.62	1,480	(73.38)		Total Pool Expenses	6,486.98	6,880	(393.02)	14,150
<b>OTHER EXPENSES</b>								
0.00	0	0.00	662700	HOLIDAY LIGHTING	0.00	0	0.00	1,050
1,614.49	2,500	(885.51)	662735	BAD DEBT EXPENSE	2,432.67	2,500	(67.33)	2,500
1,614.49	2,500	(885.51)		Total Other Expenses	2,432.67	2,500	(67.33)	3,550
<b>COMMITTEES</b>								
0.00	0	0.00	662773	COMMITTEE - ACC	2,655.26	8,000	(5,344.74)	8,000
0.00	0	0.00	662785	COMMITTEE - EVENTS	673.55	150	523.55	500
0.00	0	0.00	662786	COMMITTEE - FALL FESTIVAL	0.00	0	0.00	1,500
0.00	48	(48.00)	662787	COMMITTEE - EMERGENCY SERVICES	0.00	288	(288.00)	575
0.00	48	(48.00)		Total Committees	3,328.81	8,438	(5,109.19)	10,575
<b>INSURANCE</b>								
0.00	0	0.00	662800	INSURANCE - PROPERTY/LIABILITY	9,499.00	12,500	(3,001.00)	12,500
4,489.29	0	4,489.29	662801	INSURANCE - DIRECTORS	4,489.29	5,000	(510.71)	5,000
0.00	0	0.00	662802	INSURANCE - WORKER'S COMP	250.00	0	250.00	0
0.00	0	0.00	662804	INSURANCE - UMBRELLA	3,435.00	4,000	(565.00)	4,000
4,489.29	0	4,489.29		Total Insurance	17,673.29	21,500	(3,826.71)	21,500
<b>RESERVES</b>								
0.00	0	0.00	663500	TRANSFER TO RESERVES	0.00	0	0.00	75,600
0.00	0	0.00	664900	MAJOR R&R EXPENSE	18,342.42	0	18,342.42	0
0.00	0	0.00		Total Reserves	18,342.42	0	18,342.42	75,600
<b>36,778.99</b>	<b>24,900</b>	<b>11,878.99</b>		<b>Total Expenses</b>	<b>158,479.53</b>	<b>146,595</b>	<b>11,884.53</b>	<b>355,275</b>
<b>(29,990.11)</b>	<b>(24,325)</b>	<b>5,665.11</b>		<b>Net Profit (Loss)</b>	<b>104,015.81</b>	<b>107,355</b>	<b>3,339.19</b>	<b>(97,875)</b>