

# NBRC POA DBA RIVER CHASE

03/31/2013

## Monthly Financials

---

Unaudited

**Included Reports**

BALANCE SHEET

ACTUAL vs BUDGET COMPARISON

**Copies**

1

1

**\*\*\*ASSETS\*\*\***

	<b>OPERATING FUNDS</b>	
101001	CAB - OPERATING	110,599.08
101002	CAB - OPERATING MMKT	103,141.11
		-----
	<b>Total Operating Funds</b>	<b>213,740.19</b>

	<b>RESERVE FUNDS</b>	
101008	CAB RES CDAR 06/06/13 .30%	51,943.42
101009	CAB RES CD 07/26/13 .35%	15,408.63
101010	CAB RES CD 08/24/13 .35%	4,036.37
101012	CAB RES CD 06/22/13 .55%	56,508.49
		-----
	<b>Total Reserve Funds</b>	<b>127,896.91</b>

	<b>OTHER ASSETS</b>	
121100	ACCOUNTS RECEIVABLE - OTHER	(612.01)
121101	A/R - TRANSFER FEE	(25.00)
121105	A/R - NON LIEN FEES	379.00
121600	ACCOUNTS RECEIVABLE - MEMBERS	23,457.48
130000	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,010.50)
150000	DUE FROM RESERVES	53,927.01
180000	UTILITY DEPOSITS	875.00
		-----
	<b>Total Other Assets</b>	<b>73,990.98</b>

	<b>Total Assets</b>	<b>415,628.08</b>
		=====

**\*\*\*LIABILITIES\*\*\***

	<b>CURRENT LIABILITIES</b>	
201000	ACCOUNTS PAYABLE	852.04
201200	PREPAID ASSESSMENTS	2,837.68
235000	DUE TO OPERATING	53,927.01
		-----
	<b>Total Current Liabilities</b>	<b>57,616.73</b>

**\*\*\*EQUITY\*\*\***

395600	RETAINED EARNINGS - RESERVES	131,107.60
396000	RETAINED EARNINGS	30,535.16
396001	ADJ TO RETAINED EARNINGS	(6,200.62)
	<b>Equity Increase</b>	<b>202,569.21</b>
		-----
	<b>Total Equity</b>	<b>358,011.35</b>

	<b>Total Liabilities &amp; Equity</b>	<b>415,628.08</b>
		=====

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
03/31/2013

Mar Actual	Mar Budget	Mar Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>***INCOME***</b>								
450.00	0	(450.00)	410200	ASSESSMENT - HOMEOWNER	252,150.00	250,500	(1,650.00)	250,500
105.59	83	(22.59)	410800	ASSESSMENT - LATE FEES	363.55	249	(114.55)	1,000
-----	-----	-----			-----	-----	-----	-----
555.59	83	(472.59)		Total Income	252,513.55	250,749	(1,764.55)	251,500
<b>OTHER INCOME</b>								
50.00	21	(29.00)	410830	INCOME - GATE CARDS	290.00	63	(227.00)	250
(10.00)	0	10.00	410960	INCOME - POOL CARDS	0.00	0	0.00	0
150.00	333	183.00	410980	INCOME - CLUBHOUSE RENTALS	300.00	999	699.00	4,000
475.00	0	(475.00)	411200	INCOME - LEGAL/LIEN FEES	2,013.95	0	(2,013.95)	0
(25.00)	0	25.00	411400	INCOME - RETURNED CK FEES	10.00	0	(10.00)	0
0.00	13	13.00	411620	INCOME - NEWSLETTER/WEB ADS	0.00	39	39.00	150
128.17	125	(3.17)	430200	INCOME - INTEREST	175.37	375	199.63	1,500
-----	-----	-----			-----	-----	-----	-----
768.17	492	(276.17)		Total Other Income	2,789.32	1,476	(1,313.32)	5,900
-----	-----	-----			-----	-----	-----	-----
<b>1,323.76</b>	<b>575</b>	<b>(748.76)</b>		<b>Total Income</b>	<b>255,302.87</b>	<b>252,225</b>	<b>(3,077.87)</b>	<b>257,400</b>
=====	=====	=====			=====	=====	=====	=====
<b>***EXPENSES***</b>								
<b>ADMINISTRATIVE</b>								
118.18	250	(131.82)	660601	ADMIN - OFFICE SUPPLIES	377.58	750	(372.42)	3,000
1,183.76	400	783.76	660602	ADMIN - POSTAGE	1,640.14	1,200	440.14	4,800
167.77	200	(32.23)	660603	ADMIN - PRINTING	460.81	550	(89.19)	1,400
0.00	21	(21.00)	660606	ADMIN - PERMITS / RECORDING FEES	0.00	63	(63.00)	250
5,394.48	5,392	2.48	660607	ADMIN - MANAGEMENT FEES	16,183.44	16,176	7.44	64,700
0.00	8	(8.00)	660608	ADMIN - BANK FEES	35.00	24	11.00	100
0.00	0	0.00	660609	ADMIN - ANNUAL MEETING EXPENSE	925.00	0	925.00	5,500
0.00	333	(333.00)	660610	ADMIN - ACCOUNTING FEES	0.00	999	(999.00)	4,000
1,311.30	1,250	61.30	660611	ADMIN - LEGAL FEES	5,248.41	3,750	1,498.41	15,000
0.00	0	0.00	660614	ADMIN - WEBSITE MAINT	0.00	0	0.00	500
675.00	417	258.00	660616	ADMIN - ACC PROCESSING FEE	1,525.00	1,251	274.00	5,000
435.00	167	268.00	660618	ADMIN - COLLECTION FEES	1,350.00	501	849.00	2,000
0.00	13	(13.00)	660619	ADMIN - MISC EXPENSE	0.00	39	(39.00)	150
0.00	0	0.00	660633	ADMIN - PAYMENT PLAN ADMIN FEE	50.00	0	50.00	0
-----	-----	-----			-----	-----	-----	-----
9,285.49	8,451	834.49		Total Administrative	27,795.38	25,303	2,492.38	106,400
<b>GATE EXPENSES</b>								
0.00	0	0.00	660800	GATES - MAINT CONTRACT	0.00	0	0.00	1,050
0.00	225	(225.00)	660807	GATES - SUPPLIES/REPAIRS/MAINT	101.89	675	(573.11)	2,700
-----	-----	-----			-----	-----	-----	-----
0.00	225	(225.00)		Total Gate Expenses	101.89	675	(573.11)	3,750
<b>RECREATIONAL AREA EXPENSES</b>								
396.52	442	(45.48)	660927	COMMUNITY CENTER - MAINTENANCE	993.04	1,326	(332.96)	5,300

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
03/31/2013

Mar Actual	Mar Budget	Mar Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
0.00	83	(83.00)	660940	PARK/REC AREA - MAINT/EQUIP	0.00	249	(249.00)	1,000
(225.00)	292	(517.00)	660953	REC AREA - EXERCISE ROOM	(225.00)	876	(1,101.00)	3,500
0.00	208	(208.00)	660955	REC AREA - IMPROVEMENTS	0.00	624	(624.00)	2,500
-----	-----	-----			-----	-----	-----	-----
171.52	1,025	(853.48)		Total Recreational Area Expenses	768.04	3,075	(2,306.96)	12,300
				<b>TAXES</b>				
0.00	158	(158.00)	661202	TAXES - PROPERTY/FRANCHISE	1,757.74	474	1,283.74	1,900
-----	-----	-----			-----	-----	-----	-----
0.00	158	(158.00)		Total Taxes	1,757.74	474	1,283.74	1,900
				<b>UTILITIES</b>				
861.40	1,167	(305.60)	661402	UTILITIES - ELECTRICITY	1,707.73	3,501	(1,793.27)	14,000
186.16	617	(430.84)	661403	UTILITIES - WATER	392.20	1,851	(1,458.80)	7,400
220.76	213	7.76	661405	UTILITITES - TELEPHONE	428.49	639	(210.51)	2,550
181.58	117	64.58	661410	UTILITIES - SANITATION	363.16	351	12.16	1,400
-----	-----	-----			-----	-----	-----	-----
1,449.90	2,114	(664.10)		Total Utilities	2,891.58	6,342	(3,450.42)	25,350
				<b>GROUND MAINTENANCE</b>				
0.00	1,258	(1,258.00)	662402	GROUNDS - IMPROVEMENTS	2,341.00	3,774	(1,433.00)	15,100
0.00	1,583	(1,583.00)	662403	GROUNDS - MAINTENANCE CONTRACT	4,708.89	4,749	(40.11)	19,000
0.00	500	(500.00)	662405	GROUNDS - SUPPLIES/EQUIPMENT	0.00	1,500	(1,500.00)	6,000
0.00	233	(233.00)	662406	GROUNDS - IRRIGATION SYSTEM	310.00	699	(389.00)	2,800
676.56	700	(23.44)	662435	GROUNDS - SECONDARY LANDSCAPE CONTRACT	2,029.68	2,100	(70.32)	8,400
-----	-----	-----			-----	-----	-----	-----
676.56	4,274	(3,597.44)		Total Ground Maintenance	9,389.57	12,822	(3,432.43)	51,300
				<b>SECURITY</b>				
0.00	0	0.00	662590	SECURITY	0.00	0	0.00	16,000
-----	-----	-----			-----	-----	-----	-----
0.00	0	0.00		Total Security	0.00	0	0.00	16,000
				<b>OTHER MAINTENANCE</b>				
0.00	100	(100.00)	662500	OTHER MAINT - LIGHTING/BULBS	18.40	300	(281.60)	1,200
0.00	17	(17.00)	662501	OTHER MAINT - PEST CONTROL	0.00	51	(51.00)	200
70.28	42	28.28	662521	OTHER MAINT - SIGNAGE	241.12	126	115.12	500
0.00	208	(208.00)	662523	OTHER MAINT - WALL / FENCES	0.00	624	(624.00)	2,500
1,000.00	0	1,000.00	662528	OTHER MAINT - STREET MAINTENANCE	1,000.00	0	1,000.00	0
1,072.60	708	364.60	662539	OTHER MAINT - JANITORIAL / PORTER	2,958.30	2,124	834.30	8,500
532.00	0	532.00	662547	PLUMBING MAINTENANCE/ REPAIRS	1,468.84	0	1,468.84	0
-----	-----	-----			-----	-----	-----	-----
2,674.88	1,075	1,599.88		Total Other Maintenance	5,686.66	3,225	2,461.66	12,900
				<b>POOL EXPENSES</b>				
408.12	0	408.12	662604	POOL - SUPPLIES/JANITORIAL	518.84	0	518.84	400
756.88	750	6.88	662606	POOL - MONTHLY MAINT CONTRACT	2,270.64	2,250	20.64	9,000

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
03/31/2013

Mar Actual	Mar Budget	Mar Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
0.00	63	(63.00)	662610	POOL - EQUIPMENT	0.00	189	(189.00)	750
151.55	167	(15.45)	662615	POOL - REPAIRS	151.55	501	(349.45)	2,000
383.84	0	383.84	662618	POOL - CHEMICALS	383.84	0	383.84	2,000
-----	-----	-----			-----	-----	-----	-----
1,700.39	980	720.39		Total Pool Expenses	3,324.87	2,940	384.87	14,150
				<b>OTHER EXPENSES</b>				
0.00	0	0.00	662700	HOLIDAY LIGHTING	0.00	0	0.00	1,050
57.36	0	57.36	662735	BAD DEBT EXPENSE	57.36	0	57.36	2,500
-----	-----	-----			-----	-----	-----	-----
57.36	0	57.36		Total Other Expenses	57.36	0	57.36	3,550
				<b>COMMITTEES</b>				
0.00	0	0.00	662773	COMMITTEE - ACC	625.00	8,000	(7,375.00)	8,000
0.00	150	(150.00)	662785	COMMITTEE - EVENTS	85.57	150	(64.43)	500
0.00	0	0.00	662786	COMMITTEE - FALL FESTIVAL	0.00	0	0.00	1,500
0.00	48	(48.00)	662787	COMMITTEE - EMERGENCY SERVICES	0.00	144	(144.00)	575
-----	-----	-----			-----	-----	-----	-----
0.00	198	(198.00)		Total Committees	710.57	8,294	(7,583.43)	10,575
				<b>INSURANCE</b>				
0.00	0	0.00	662800	INSURANCE - PROPERTY/LIABILITY	0.00	0	0.00	12,500
0.00	0	0.00	662801	INSURANCE - DIRECTORS	0.00	0	0.00	5,000
0.00	0	0.00	662802	INSURANCE - WORKER'S COMP	250.00	0	250.00	0
0.00	0	0.00	662804	INSURANCE - UMBRELLA	0.00	0	0.00	4,000
-----	-----	-----			-----	-----	-----	-----
0.00	0	0.00		Total Insurance	250.00	0	250.00	21,500
				<b>RESERVES</b>				
0.00	0	0.00	663500	TRANSFER TO RESERVES	0.00	0	0.00	75,600
-----	-----	-----			-----	-----	-----	-----
0.00	0	0.00		Total Reserves	0.00	0	0.00	75,600
<b>16,016.10</b>	<b>18,500</b>	<b>(2,483.90)</b>		<b>Total Expenses</b>	<b>52,733.66</b>	<b>63,150</b>	<b>(10,416.34)</b>	<b>355,275</b>
-----	-----	-----			-----	-----	-----	-----
<b>(14,692.34)</b>	<b>(17,925)</b>	<b>(3,232.66)</b>		<b>Net Profit (Loss)</b>	<b>202,569.21</b>	<b>189,075</b>	<b>(13,494.21)</b>	<b>(97,875)</b>
=====	=====	=====			=====	=====	=====	=====