

# 794 - NBRC POA dba RIVER CHASE

## BUDGET COMPARISON REPORT

September 30, 2008

Unaudited

Fiscal Year 01/01/08 - 12/31/08 Period 09

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
<b>OPERATING INCOME</b>							
<b>ASSESSMENT INCOME</b>							
( 625.51)	19,850.00	( 20,475.51)	410200-ASSESSMENT - HOMEOWNERS	236,273.12	178,650.00	57,623.12	238,200.00
0.00	125.00	( 125.00)	410800-ASSESSMENT - LATE FEE	1,182.17	1,125.00	57.17	1,500.00
<u>( 625.51)</u>	<u>19,975.00</u>	<u>( 20,600.51)</u>	<b>TOTAL ASSESSMENT INCOME</b>	<u>237,455.29</u>	<u>179,775.00</u>	<u>57,680.29</u>	<u>239,700.00</u>
<b>OTHER INCOME</b>							
0.00	417.00	( 417.00)	410950-INCOME - ACC INCOME	4,575.00	3,749.00	826.00	5,000.00
0.00	334.00	( 334.00)	411000-INCOME - CLUBHOUSE RENTALS	3,290.00	3,000.00	290.00	4,000.00
0.00	0.00	0.00	411300-INCOME - POOL CARDS	30.00	0.00	30.00	0.00
0.00	42.00	( 42.00)	411500-INCOME - GATE CARDS	585.00	374.00	211.00	500.00
0.00	4.00	( 4.00)	411600-MISC. INC.-NSF FEE, ETC.	50.00	37.00	13.00	50.00
0.00	42.00	( 42.00)	420000-NEWSLETTER ADVERTISEMENTS	0.00	374.00	( 374.00)	500.00
569.57	349.00	220.57	430200-INTEREST INCOME	4,432.62	3,144.00	1,288.62	4,192.00
<u>569.57</u>	<u>1,188.00</u>	<u>( 618.43)</u>	<b>TOTAL OTHER INCOME</b>	<u>12,962.62</u>	<u>10,678.00</u>	<u>2,284.62</u>	<u>14,242.00</u>
<u>( 55.94)</u>	<u>21,163.00</u>	<u>( 21,218.94)</u>	<b>TOTAL INCOME</b>	<u>250,417.91</u>	<u>190,453.00</u>	<u>59,964.91</u>	<u>253,942.00</u>
<b>OPER - EXPENSES</b>							
<b>ADMINISTRATIVE</b>							
341.86	250.00	( 91.86)	660601-ADMIN - OFFICE SUPPLIES	2,177.84	2,250.00	72.16	3,000.00
25.00	334.00	309.00	660602-ADMIN - POSTAGE	4,485.69	2,998.00	( 1,487.69)	4,000.00
44.56	667.00	622.44	660604-ADMIN - PRINTING	1,299.07	5,999.00	4,699.93	8,000.00
3,452.00	3,614.00	162.00	660607-ADMIN - MANAGEMENT FEES	34,254.30	32,519.00	( 1,735.30)	43,360.00
0.00	417.00	417.00	660611-ADMIN - LICENSES & FEES	( 7,352.55)	3,749.00	11,101.55	5,000.00
1,373.00	834.00	( 539.00)	660612-ADMIN - LEGAL FEES	18,166.28	7,499.00	( 10,667.28)	10,000.00
0.00	250.00	250.00	660613-ADMIN - ACCOUNTING FEES	3,000.00	2,250.00	( 750.00)	3,000.00
0.00	9.00	9.00	660615-ADMIN - BANK SERVICE CHARGES	451.43	75.00	( 376.43)	100.00
0.00	0.00	0.00	660618-ADMIN - WEBSITE MAINT	491.67	0.00	( 491.67)	0.00
0.00	0.00	0.00	660619-ADMIN - MISC. EXPENSE	79.97	0.00	( 79.97)	0.00
0.00	167.00	167.00	660620-ADMIN - ANNUAL MEETING	0.00	1,499.00	1,499.00	2,000.00
0.00	25.00	25.00	660621-ADMIN - EMP TRAVEL & MILEAGE	271.00	225.00	( 46.00)	300.00

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<b>5,236.42</b>	<b>6,567.00</b>	<b>1,330.58</b>	<b>TOTAL ADMINISTRATIVE</b>	<b>57,324.70</b>	<b>59,063.00</b>	<b>1,738.30</b>	<b>78,760.00</b>
			<b>GATE EXPENSES</b>				
0.00	334.00	334.00	660801-GATES - MONTHLY MAINTENANCE	339.36	2,998.00	2,658.64	4,000.00
0.00	0.00	0.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	6,775.38	0.00	( 6,775.38)	0.00
<b>0.00</b>	<b>334.00</b>	<b>334.00</b>	<b>TOTAL GATE EXPENSES</b>	<b>7,114.74</b>	<b>2,998.00</b>	<b>( 4,116.74)</b>	<b>4,000.00</b>
			<b>GROUNDS MAINTENANCE</b>				
0.00	0.00	0.00	662402-GROUNDS - IMPROVEMENTS	1,430.74	0.00	( 1,430.74)	0.00
2,519.81	2,739.00	219.19	662403-GROUNDS - MAINTENANCE CONTRACT	24,889.36	24,647.00	( 242.36)	32,864.00
( 16.63)	16.00	32.63	662404-GROUNDS - SUPPLIES/REPAIRS	693.92	149.00	( 544.92)	200.00
0.00	25.00	25.00	662405-GROUNDS - PEST CONTROL	113.66	225.00	111.34	300.00
407.50	0.00	( 407.50)	662406-GROUNDS - IRRIGATION SYSTEM	2,677.19	0.00	( 2,677.19)	0.00
332.85	0.00	( 332.85)	662408-GROUNDS - LIGHTING/SUPPLIES	1,572.25	0.00	( 1,572.25)	0.00
0.00	0.00	0.00	662412-GROUNDS - SIGNAGE	76.21	0.00	( 76.21)	0.00
0.00	0.00	0.00	662414-GROUNDS - WALLS/FENCES	2,300.00	0.00	( 2,300.00)	0.00
<b>3,243.53</b>	<b>2,780.00</b>	<b>( 463.53)</b>	<b>TOTAL GROUNDS MAINTENANCE</b>	<b>33,753.33</b>	<b>25,021.00</b>	<b>( 8,732.33)</b>	<b>33,364.00</b>
			<b>POOL EXPENSES</b>				
700.00	818.00	118.00	662601-POOL-MONTHLY MAINTENANCE CONT.	6,601.77	7,368.00	766.23	9,825.00
0.00	0.00	0.00	662602-POOL-SUPPLIES/JANITORIAL	1,143.02	0.00	( 1,143.02)	0.00
0.00	334.00	334.00	662606-POOL - POOL EQUIPMENT	590.00	2,998.00	2,408.00	4,000.00
0.00	167.00	167.00	662609-POOL - POOL FURNITURE	0.00	1,499.00	1,499.00	2,000.00
<b>700.00</b>	<b>1,319.00</b>	<b>619.00</b>	<b>TOTAL POOL EXPENSES</b>	<b>8,334.79</b>	<b>11,865.00</b>	<b>3,530.21</b>	<b>15,825.00</b>
			<b>CLUBHOUSE EXPENSES</b>				
0.00	333.00	333.00	662980-R/R CLUBHOUSE- FURNITURE	0.00	2,999.00	2,999.00	4,000.00
0.00	100.00	100.00	663000-R/R CLUBHOUSE - REFRIGERATOR	119.31	900.00	780.69	1,200.00
0.00	17.00	17.00	663001-FITNESS CENTER MAINT	269.88	149.00	( 120.88)	200.00
1,785.51	667.00	( 1,118.51)	663006-JANITORIAL SERVICES	15,050.48	5,999.00	( 9,051.48)	8,000.00
109.40	42.00	( 67.40)	663007-CLEANING MATERIALS/SUPPLIES	537.19	374.00	( 163.19)	500.00
<b>1,894.91</b>	<b>1,159.00</b>	<b>( 735.91)</b>	<b>TOTAL CLUBHOUSE EXPENSES</b>	<b>15,976.86</b>	<b>10,421.00</b>	<b>( 5,555.86)</b>	<b>13,900.00</b>

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			<b>INSURANCE</b>				
0.00	1,250.00	1,250.00	662205-INSURANCE - PROPERTY/LIABILITY	18,349.22	11,250.00	( 7,099.22)	15,000.00
0.00	0.00	0.00	662206-INSURANCE - DIRECTORS/OFFICERS	3,669.00	0.00	( 3,669.00)	0.00
<b>0.00</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>TOTAL INSURANCE</b>	<b>22,018.22</b>	<b>11,250.00</b>	<b>( 10,768.22)</b>	<b>15,000.00</b>
			<b>UTILITIES</b>				
1,134.53	834.00	( 300.53)	661402-UTILITIES - ELECTRICITY	9,860.99	7,498.00	( 2,362.99)	10,000.00
818.76	750.00	( 68.76)	661403-UTILITIES - WATER	5,124.13	6,750.00	1,625.87	9,000.00
83.45	146.00	62.55	661405-UTILITIES - TELEPHONE	1,017.44	1,312.00	294.56	1,750.00
99.25	89.00	( 10.25)	661406-UTILITIES - DISPOSAL SVC	758.42	806.00	47.58	1,075.00
0.00	0.00	0.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	639.47	0.00	( 639.47)	0.00
<b>2,135.99</b>	<b>1,819.00</b>	<b>( 316.99)</b>	<b>TOTAL UTILITIES</b>	<b>17,400.45</b>	<b>16,366.00</b>	<b>( 1,034.45)</b>	<b>21,825.00</b>
			<b>TAXES</b>				
0.00	667.00	667.00	661202-TAXES - PROPERTY	7,287.28	5,999.00	( 1,288.28)	8,000.00
0.00	34.00	34.00	661203-TAXES - OTHER	0.00	298.00	298.00	400.00
<b>0.00</b>	<b>701.00</b>	<b>701.00</b>	<b>TOTAL TAXES</b>	<b>7,287.28</b>	<b>6,297.00</b>	<b>( 990.28)</b>	<b>8,400.00</b>
			<b>OTHER MAINTENANCE</b>				
0.00	9.00	9.00	663100-OTHER MAINT - HVAC	292.16	73.00	( 219.16)	100.00
0.00	250.00	250.00	663115-OTHER MAINT - ELECTRICAL CONTR	72.31	2,250.00	2,177.69	3,000.00
0.00	0.00	0.00	663120-OTHER MAINT - ELECT MATER/SUPP	1,135.90	0.00	( 1,135.90)	0.00
0.00	0.00	0.00	663125-OTHER MAINT - EQUIP REPAIR	72.00	0.00	( 72.00)	0.00
0.00	560.00	560.00	663130-OTHER MAINT - GENERAL REPAIRS	807.40	5,043.00	4,235.60	6,725.00
0.00	834.00	834.00	663135-OTHER MAINT - PAINTING	0.00	7,498.00	7,498.00	10,000.00
0.00	84.00	84.00	663140-OTHER MAINT - PLUMBING	260.69	748.00	487.31	1,000.00
0.00	417.00	417.00	663145-OTHER MAINT - P/GROUND EQUIP	0.00	3,749.00	3,749.00	5,000.00
0.00	0.00	0.00	663146-OTHER MAINT - SIGNAGE	209.14	0.00	( 209.14)	0.00
0.00	250.00	250.00	663150-OTHER MAINT - TOWER SCAFFOLD	0.00	2,250.00	2,250.00	3,000.00
<b>0.00</b>	<b>2,404.00</b>	<b>2,404.00</b>	<b>TOTAL OTHER MAINTENANCE</b>	<b>2,849.60</b>	<b>21,611.00</b>	<b>18,761.40</b>	<b>28,825.00</b>
			<b>OTHER</b>				
355.19	0.00	( 355.19)	663400-SECURITY - DECALS	655.19	0.00	( 655.19)	0.00
1,995.00	1,250.00	( 745.00)	663450-SECURITY	11,782.00	11,250.00	( 532.00)	15,000.00
0.00	0.00	0.00	663500-BAD DEBT WRITE-OFF	1,091.92	0.00	( 1,091.92)	0.00

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<u>2,350.19</u>	<u>1,250.00</u>	<u>( 1,100.19)</u>	<b>TOTAL OTHER</b>	<u>13,529.11</u>	<u>11,250.00</u>	<u>( 2,279.11)</u>	<u>15,000.00</u>
			<b>COMMITTEES</b>				
0.00	333.00	333.00	663200-COMMITTEES - EVENTS	1,407.49	2,998.00	1,590.51	4,000.00
0.00	667.00	667.00	663210-COMMITTEES - JULY 4TH EVENTS	5,600.00	5,999.00	399.00	8,000.00
0.00	392.00	392.00	663220-COMMITTEES - FALL FESTIVAL	0.00	3,524.00	3,524.00	4,700.00
0.00	33.00	33.00	663230-COMMITTEES - ACC	0.00	298.00	298.00	400.00
0.00	21.00	21.00	663240-COMMITTEES - WELCOMING	0.00	187.00	187.00	250.00
0.00	17.00	17.00	663250-COMMITTEES - FINANCE	70.09	149.00	78.91	200.00
0.00	84.00	84.00	663260-COMMITTEES - SAFETY	0.00	748.00	748.00	1,000.00
0.00	437.00	437.00	663270-COMMITTEES - WEBSITE	229.17	3,937.00	3,707.83	5,250.00
<u>0.00</u>	<u>1,984.00</u>	<u>1,984.00</u>	<b>TOTAL COMMITTEES</b>	<u>7,306.75</u>	<u>17,840.00</u>	<u>10,533.25</u>	<u>23,800.00</u>
<u>15,561.04</u>	<u>21,567.00</u>	<u>6,005.96</u>	<b>TOTAL EXPENSES</b>	<u>192,895.83</u>	<u>193,982.00</u>	<u>1,086.17</u>	<u>258,699.00</u>
<u>( 15,616.98)</u>	<u>( 404.00)</u>	<u>( 15,212.98)</u>	<b>NET PROFIT/(LOSS)</b>	<u>57,522.08</u>	<u>( 3,529.00)</u>	<u>61,051.08</u>	<u>( 4,757.00)</u>

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<b>RESERVE FUND</b>							
<b>RESERVE CONTRIBUTIONS</b>							
150.00	0.00	150.00	435000-CAPITAL RECOVERY CONTRIBUTIONS	6,000.00	0.00	6,000.00	0.00
<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	<b>TOTAL RES CONTRIBUTIONS</b>	<u>6,000.00</u>	<u>0.00</u>	<u>6,000.00</u>	<u>0.00</u>
<b>RESERVE EXPENSES</b>							
0.00	0.00	0.00	663520-RESERVES - PAINTING	6,050.00	0.00	( 6,050.00)	0.00
0.00	175.00	175.00	664100-MISC. ACQUISITIONS	0.00	1,575.00	1,575.00	2,100.00
0.00	500.00	500.00	664200-TENNIS COURTS	6,000.00	4,500.00	( 1,500.00)	6,000.00
<u>0.00</u>	<u>675.00</u>	<u>675.00</u>	<b>TOTAL RESERVE EXPENSES</b>	<u>12,050.00</u>	<u>6,075.00</u>	<u>( 5,975.00)</u>	<u>8,100.00</u>
<u>150.00</u>	<u>( 675.00)</u>	<u>825.00</u>	<b>RESERVE PROFIT/ (LOSS)</b>	<u>( 6,050.00)</u>	<u>( 6,075.00)</u>	<u>25.00</u>	<u>( 8,100.00)</u>