

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

May 31, 2010

Unaudited

Fiscal Year 01/01/10 - 12/31/10 Period 05

Current	Budget	Variance	Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME						
ASSESSMENT INCOME						
0.00	0.00	0.00	410200-ASSESSMENT - HOMEOWNERS	249,327.75	248,000.00	1,327.75
0.00	0.00	0.00	410400-ASSESSMENT - BUILDER	8.76	0.00	8.76
173.55	0.00	173.55	410800-ASSESSMENT - LATE FEE	1,290.42	1,000.00	290.42
173.55	0.00	173.55	TOTAL ASSESSMENT INCOME	250,626.93	249,000.00	1,626.93
OTHER INCOME						
0.00	334.00	(334.00)	411000-INCOME - CLUBHOUSE RENTALS	0.00	1,666.00	(1,666.00)
50.00	63.00	(13.00)	411500-INCOME - GATE CARDS	190.00	313.00	(123.00)
0.00	9.00	(9.00)	411600-MISC. INC.-NSF FEE, ETC.	50.00	41.00	9.00
0.00	(375.00)	375.00	411700-BAD DEBT EXPENSE	0.00	(1,875.00)	1,875.00
0.00	13.00	(13.00)	420000-NEWSLETTER / WEB ADS	0.00	63.00	(63.00)
100.57	334.00	(233.43)	430200-INTEREST INCOME	1,675.77	1,666.00	9.77
150.57	378.00	(227.43)	TOTAL OTHER INCOME	1,915.77	1,874.00	41.77
324.12	378.00	(53.88)	TOTAL INCOME	252,542.70	250,874.00	1,668.70
OPER - EXPENSES						
ADMINISTRATIVE						
64.38	399.00	334.62	660601-ADMIN - OFFICE SUPPLIES	345.03	1,999.00	1,653.97
193.47	334.00	140.53	660602-ADMIN - POSTAGE	2,011.65	1,666.00	(345.65)
0.00	100.00	100.00	660604-ADMIN - PRINTING	59.66	500.00	440.34
5,160.00	5,160.00	0.00	660607-ADMIN - MANAGEMENT FEES	25,704.00	25,800.00	96.00
40.00	0.00	(40.00)	660609-ADMIN - COLLECTION FEES	1,978.00	0.00	(1,978.00)
0.00	41.00	41.00	660611-ADMIN - LICENSES & FEES	5.00	209.00	204.00
(802.20)	1,250.00	2,052.20	660612-ADMIN - LEGAL FEES	1,065.79	6,250.00	5,184.21
0.00	0.00	0.00	660613-ADMIN - ACCOUNTING FEES	3,650.00	3,950.00	300.00
0.00	9.00	9.00	660615-ADMIN - BANK SERVICE CHARGES	50.00	41.00	(9.00)
0.00	0.00	0.00	660616-ADMIN - ACC PROCESSING FEE	125.00	0.00	(125.00)
0.00	41.00	41.00	660618-ADMIN - WEBSITE MAINT	0.00	209.00	209.00
0.00	13.00	13.00	660619-ADMIN - MISC. EXPENSE	0.00	63.00	63.00

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

May 31, 2010

Unaudited

Fiscal Year 01/01/10 - 12/31/10 Period 05

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
96.15	0.00	(96.15)	660620-ADMIN - ANNUAL MEETING	387.90	0.00	(387.90)	5,500.00
0.00	13.00	13.00	660621-ADMIN - EMP TRAVEL & MILEAGE	0.00	63.00	63.00	150.00
4,751.80	7,360.00	2,608.20	TOTAL ADMINISTRATIVE	35,382.03	40,750.00	5,367.97	97,766.00
			GATE EXPENSES				
0.00	96.00	96.00	660801-GATES - MONTHLY MAINTENANCE	0.00	479.00	479.00	1,150.00
1,122.95	225.00	(897.95)	660803-GATES - SUPPLIES/REPAIRS/MAINT	1,347.10	1,125.00	(222.10)	2,700.00
1,122.95	321.00	(801.95)	TOTAL GATE EXPENSES	1,347.10	1,604.00	256.90	3,850.00
			GROUNDS MAINTENANCE				
0.00	416.00	416.00	662402-GROUNDS - IMPROVEMENTS	0.00	2,084.00	2,084.00	5,000.00
2,408.56	2,650.00	241.44	662403-GROUNDS - MAINTENANCE CONTRACT	12,042.80	13,246.00	1,203.20	31,792.00
94.18	500.00	405.82	662404-GROUNDS - SUPPLIES/REPAIRS	590.87	2,500.00	1,909.13	6,000.00
0.00	16.00	16.00	662405-GROUNDS - PEST CONTROL	0.00	84.00	84.00	200.00
0.00	234.00	234.00	662406-GROUNDS - IRRIGATION SYSTEM	0.00	1,166.00	1,166.00	2,800.00
0.00	50.00	50.00	662408-GROUNDS - LIGHTING/SUPPLIES	0.00	250.00	250.00	600.00
0.00	209.00	209.00	662414-GROUNDS - WALLS/FENCES	0.00	1,041.00	1,041.00	2,500.00
2,502.74	4,075.00	1,572.26	TOTAL GROUNDS MAINTENANCE	12,633.67	20,371.00	7,737.33	48,892.00
			POOL EXPENSES				
1,882.88	757.00	(1,125.88)	662601-POOL-MONTHLY MAINTENANCE CONT.	4,910.40	3,785.00	(1,125.40)	9,084.00
0.00	0.00	0.00	662602-POOL-SUPPLIES/JANITORIAL	121.49	0.00	(121.49)	0.00
0.00	84.00	84.00	662605-POOL - POOL REPAIRS	0.00	416.00	416.00	1,000.00
0.00	0.00	0.00	662606-POOL - POOL EQUIPMENT	165.58	0.00	(165.58)	0.00
1,882.88	841.00	(1,041.88)	TOTAL POOL EXPENSES	5,197.47	4,201.00	(996.47)	10,084.00
			CLUBHOUSE EXPENSES				
477.50	973.00	495.50	663006-JANITORIAL SERVICES	3,621.00	4,866.00	1,245.00	11,677.00
0.00	50.00	50.00	663009-TENNIS COURTS	0.00	250.00	250.00	600.00
0.00	84.00	84.00	663011-PATIO FURNITURE	0.00	416.00	416.00	1,000.00
477.50	1,107.00	629.50	TOTAL CLUBHOUSE EXPENSES	3,621.00	5,532.00	1,911.00	13,277.00
			INSURANCE				

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

May 31, 2010

Unaudited

Fiscal Year 01/01/10 - 12/31/10 Period 05

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
0.00	0.00	0.00	662205-INSURANCE - PROPERTY/LIABILITY	0.00	0.00	0.00	12,000.00
3,902.38	0.00	(3,902.38)	662206-INSURANCE - DIRECTORS/OFFICERS	3,902.38	0.00	(3,902.38)	5,000.00
3,902.38	0.00	(3,902.38)	TOTAL INSURANCE	3,902.38	0.00	(3,902.38)	17,000.00
			UTILITIES				
926.62	1,193.00	266.38	661402-UTILITIES - ELECTRICITY	3,836.90	5,969.00	2,132.10	14,324.00
811.87	568.00	(243.87)	661403-UTILITIES - WATER	3,050.26	2,837.00	(213.26)	6,807.00
86.37	79.00	(7.37)	661405-UTILITIES - TELEPHONE	429.05	391.00	(38.05)	940.00
116.60	105.00	(11.60)	661406-UTILITIES - DISPOSAL SVC	564.45	525.00	(39.45)	1,260.00
0.00	118.00	118.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	0.00	593.00	593.00	1,425.00
1,941.46	2,063.00	121.54	TOTAL UTILITIES	7,880.66	10,315.00	2,434.34	24,756.00
			TAXES				
0.00	0.00	0.00	661202-TAXES - PROPERTY	0.00	0.00	0.00	1,900.00
0.00	0.00	0.00	661203-TAXES - OTHER	0.00	0.00	0.00	600.00
0.00	0.00	0.00	TOTAL TAXES	0.00	0.00	0.00	2,500.00
			OTHER MAINTENANCE				
0.00	34.00	34.00	663100-OTHER MAINT - HVAC	250.06	166.00	(84.06)	400.00
0.00	9.00	9.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	41.00	41.00	100.00
0.00	13.00	13.00	663120-OTHER MAINT - ELECT MATER/SUPP	0.00	63.00	63.00	150.00
0.00	12.00	12.00	663125-OTHER MAINT - EQUIP REPAIR	10.34	62.00	51.66	150.00
0.00	84.00	84.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	416.00	416.00	1,000.00
0.00	84.00	84.00	663140-OTHER MAINT - PLUMBING	142.14	416.00	273.86	1,000.00
16.81	0.00	(16.81)	663145-OTHER MAINT - P/GROUND EQUIP	16.81	0.00	(16.81)	0.00
0.00	25.00	25.00	663146-OTHER MAINT - SIGNAGE	0.00	125.00	125.00	300.00
16.81	261.00	244.19	TOTAL OTHER MAINTENANCE	419.35	1,289.00	869.65	3,100.00
			OTHER				
0.00	1,166.00	1,166.00	663450-SECURITY	0.00	5,834.00	5,834.00	14,000.00
61.81	0.00	(61.81)	663500-BAD DEBT WRITE-OFF	1,830.20	0.00	(1,830.20)	0.00
61.81	1,166.00	1,104.19	TOTAL OTHER	1,830.20	5,834.00	4,003.80	14,000.00
			COMMITTEES				

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

May 31, 2010

Unaudited

Fiscal Year 01/01/10 - 12/31/10 Period 05

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
221.27	29.00	(192.27)	663200-COMMITTEES - EVENTS	454.03	146.00	(308.03)	350.00
0.00	125.00	125.00	663220-COMMITTEES - FALL FESTIVAL	0.00	625.00	625.00	1,500.00
0.00	25.00	25.00	663230-COMMITTEES - ACC	78.97	125.00	46.03	300.00
0.00	25.00	25.00	663240-COMMITTEES - WELCOMING	0.00	125.00	125.00	300.00
0.00	48.00	48.00	663260-COMMITTEES - EMERGENCY SERVICE	0.00	239.00	239.00	575.00
0.00	13.00	13.00	663280-COMMITTEES - COMMUNICATIONS	0.00	63.00	63.00	150.00
0.00	16.00	16.00	663282-COMMITTEES - AMENITIES	0.00	84.00	84.00	200.00
0.00	4.00	4.00	663284-COMMITTEES - NOMINATING	0.00	21.00	21.00	50.00
221.27	285.00	63.73	TOTAL COMMITTEES	533.00	1,428.00	895.00	3,425.00
16,881.60	17,479.00	597.40		72,746.86	91,324.00	18,577.14	238,650.00
(16,557.48)	(17,101.00)	543.52	TOTAL EXPENSES	179,795.84	159,550.00	20,245.84	14,850.00
			NET PROFIT/(LOSS)				