

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

October 31, 2010

Unaudited

Fiscal Year 01/01/10 - 12/31/10 Period 10

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME							
ASSESSMENT INCOME							
0.00	0.00	0.00	410200-ASSESSMENT - HOMEOWNERS	249,505.07	248,000.00	1,505.07	248,000.00
0.00	0.00	0.00	410400-ASSESSMENT - BUILDER	8.76	0.00	8.76	0.00
80.20	0.00	80.20	410800-ASSESSMENT - LATE FEE	1,721.38	1,000.00	721.38	1,000.00
<u>80.20</u>	<u>0.00</u>	<u>80.20</u>	TOTAL ASSESSMENT INCOME	<u>251,235.21</u>	<u>249,000.00</u>	<u>2,235.21</u>	<u>249,000.00</u>
OTHER INCOME							
120.00	333.00	(213.00)	411000-INCOME - CLUBHOUSE RENTALS	4,288.00	3,334.00	954.00	4,000.00
1,650.96	0.00	1,650.96	411200-LEGAL/LIEN FEES	9,940.84	0.00	9,940.84	0.00
(90.00)	0.00	(90.00)	411300-INCOME - POOL CARDS	0.00	0.00	0.00	0.00
80.00	62.00	18.00	411500-INCOME - GATE CARDS	450.00	625.00	(175.00)	750.00
0.00	8.00	(8.00)	411600-MISC. INC.-NSF FEE, ETC.	100.00	84.00	16.00	100.00
0.00	(375.00)	375.00	411700-BAD DEBT EXPENSE	(2,851.13)	(3,750.00)	898.87	4,500.00
0.00	12.00	(12.00)	420000-NEWSLETTER / WEB ADS	39.00	125.00	(86.00)	150.00
257.63	333.00	(75.37)	430200-INTEREST INCOME	4,403.98	3,334.00	1,069.98	4,000.00
<u>2,018.59</u>	<u>373.00</u>	<u>1,645.59</u>	TOTAL OTHER INCOME	<u>16,370.69</u>	<u>3,752.00</u>	<u>12,618.69</u>	<u>4,500.00</u>
<u>2,098.79</u>	<u>373.00</u>	<u>1,725.79</u>	TOTAL INCOME	<u>267,605.90</u>	<u>252,752.00</u>	<u>14,853.90</u>	<u>253,500.00</u>
OPER - EXPENSES							
ADMINISTRATIVE							
187.15	400.00	212.85	660601-ADMIN - OFFICE SUPPLIES	877.12	3,996.00	3,118.88	4,796.00
1,988.30	333.00	(1,655.30)	660602-ADMIN - POSTAGE	5,268.79	3,334.00	(1,934.79)	4,000.00
127.87	100.00	(27.87)	660604-ADMIN - PRINTING	1,115.31	1,000.00	(115.31)	1,200.00
5,160.00	5,160.00	0.00	660607-ADMIN - MANAGEMENT FEES	51,504.00	51,600.00	96.00	61,920.00
15.00	0.00	(15.00)	660609-ADMIN - COLLECTION FEES	2,075.00	0.00	(2,075.00)	0.00
0.00	42.00	42.00	660611-ADMIN - LICENSES & FEES	5.00	416.00	411.00	500.00
1,030.41	1,250.00	219.59	660612-ADMIN - LEGAL FEES	11,131.84	12,500.00	1,368.16	15,000.00
0.00	0.00	0.00	660613-ADMIN - ACCOUNTING FEES	3,650.00	3,950.00	300.00	3,950.00
15.00	8.00	(7.00)	660615-ADMIN - BANK SERVICE CHARGES	100.00	84.00	(16.00)	100.00
0.00	0.00	0.00	660616-ADMIN - ACC PROCESSING FEE	125.00	0.00	(125.00)	0.00

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0.00	42.00	42.00	660618-ADMIN - WEBSITE MAINT	210.18	416.00	205.82	500.00
0.00	12.00	12.00	660619-ADMIN - MISC. EXPENSE	0.00	125.00	125.00	150.00
0.00	0.00	0.00	660620-ADMIN - ANNUAL MEETING	575.00	0.00	(575.00)	5,500.00
0.00	12.00	12.00	660621-ADMIN - EMP TRAVEL & MILEAGE	0.00	125.00	125.00	150.00
8,523.73	7,359.00	(1,164.73)	TOTAL ADMINISTRATIVE	76,637.24	77,546.00	908.76	97,766.00
			GATE EXPENSES				
0.00	96.00	96.00	660801-GATES - MONTHLY MAINTENANCE	958.82	959.00	0.18	1,150.00
0.00	225.00	225.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	9,687.59	2,250.00	(7,437.59)	2,700.00
0.00	321.00	321.00	TOTAL GATE EXPENSES	10,646.41	3,209.00	(7,437.41)	3,850.00
			GROUNDS MAINTENANCE				
0.00	417.00	417.00	662402-GROUNDS - IMPROVEMENTS	550.00	4,166.00	3,616.00	5,000.00
1,254.83	2,649.00	1,394.17	662403-GROUNDS - MAINTENANCE CONTRACT	19,470.68	26,494.00	7,023.32	31,792.00
223.16	500.00	276.84	662404-GROUNDS - SUPPLIES/REPAIRS	2,953.93	5,000.00	2,046.07	6,000.00
0.00	17.00	17.00	662405-GROUNDS - PEST CONTROL	0.00	166.00	166.00	200.00
750.74	233.00	(517.74)	662406-GROUNDS - IRRIGATION SYSTEM	750.74	2,334.00	1,583.26	2,800.00
223.97	50.00	(173.97)	662408-GROUNDS - LIGHTING/SUPPLIES	819.76	500.00	(319.76)	600.00
340.00	0.00	(340.00)	662412-GROUNDS - SIGNAGE	497.58	0.00	(497.58)	0.00
0.00	208.00	208.00	662414-GROUNDS - WALLS/FENCES	2,100.00	2,084.00	(16.00)	2,500.00
2,792.70	4,074.00	1,281.30	TOTAL GROUNDS MAINTENANCE	27,142.69	40,744.00	13,601.31	48,892.00
			POOL EXPENSES				
756.88	757.00	0.12	662601-POOL-MONTHLY MAINTENANCE CONT.	8,694.80	7,570.00	(1,124.80)	9,084.00
0.00	0.00	0.00	662602-POOL-SUPPLIES/JANITORIAL	121.49	0.00	(121.49)	0.00
0.00	83.00	83.00	662605-POOL - POOL REPAIRS	416.23	834.00	417.77	1,000.00
0.00	0.00	0.00	662606-POOL - POOL EQUIPMENT	165.58	0.00	(165.58)	0.00
756.88	840.00	83.12	TOTAL POOL EXPENSES	9,398.10	8,404.00	(994.10)	10,084.00
			CLUBHOUSE EXPENSES				
1,166.47	973.00	(193.47)	663006-JANITORIAL SERVICES	13,319.33	9,731.00	(3,588.33)	11,677.00
0.00	50.00	50.00	663009-TENNIS COURTS	0.00	500.00	500.00	600.00
0.00	83.00	83.00	663011-PATIO FURNITURE	0.00	834.00	834.00	1,000.00

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1,166.47	1,106.00	(60.47)	TOTAL CLUBHOUSE EXPENSES	13,319.33	11,065.00	(2,254.33)	13,277.00
			INSURANCE				
0.00	0.00	0.00	662205-INSURANCE - PROPERTY/LIABILITY	12,057.00	12,000.00	(57.00)	12,000.00
0.00	0.00	0.00	662206-INSURANCE - DIRECTORS/OFFICERS	3,902.38	5,000.00	1,097.62	5,000.00
0.00	0.00	0.00	TOTAL INSURANCE	15,959.38	17,000.00	1,040.62	17,000.00
			UTILITIES				
940.01	1,194.00	253.99	661402-UTILITIES - ELECTRICITY	8,590.60	11,936.00	3,345.40	14,324.00
619.36	567.00	(52.36)	661403-UTILITIES - WATER	6,163.66	5,673.00	(490.66)	6,807.00
90.85	78.00	(12.85)	661405-UTILITIES - TELEPHONE	821.19	784.00	(37.19)	940.00
132.00	105.00	(27.00)	661406-UTILITIES - DISPOSAL SVC	1,175.32	1,050.00	(125.32)	1,260.00
125.00	119.00	(6.00)	661500-SEPTIC SYSTEM REPAIRS/MAINT	125.00	1,187.00	1,062.00	1,425.00
1,907.22	2,063.00	155.78	TOTAL UTILITIES	16,875.77	20,630.00	3,754.23	24,756.00
			TAXES				
2,005.53	1,900.00	(105.53)	661202-TAXES - PROPERTY	2,005.53	1,900.00	(105.53)	1,900.00
0.00	600.00	600.00	661203-TAXES - OTHER	0.00	600.00	600.00	600.00
2,005.53	2,500.00	494.47	TOTAL TAXES	2,005.53	2,500.00	494.47	2,500.00
			OTHER MAINTENANCE				
722.57	33.00	(689.57)	663100-OTHER MAINT - HVAC	972.63	334.00	(638.63)	400.00
0.00	0.00	0.00	663110-OTHER MAINT - COMMON AREA R&M	689.34	0.00	(689.34)	0.00
0.00	8.00	8.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	84.00	84.00	100.00
1,670.52	12.00	(1,658.52)	663120-OTHER MAINT - ELECT MATER/SUPP	1,670.52	125.00	(1,545.52)	150.00
0.00	13.00	13.00	663125-OTHER MAINT - EQUIP REPAIR	10.34	125.00	114.66	150.00
0.00	83.00	83.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	834.00	834.00	1,000.00
273.44	83.00	(190.44)	663140-OTHER MAINT - PLUMBING	415.58	834.00	418.42	1,000.00
0.00	0.00	0.00	663145-OTHER MAINT - P/GROUND EQUIP	21.98	0.00	(21.98)	0.00
0.00	25.00	25.00	663146-OTHER MAINT - SIGNAGE	0.00	250.00	250.00	300.00
2,666.53	257.00	(2,409.53)	TOTAL OTHER MAINTENANCE	3,780.39	2,586.00	(1,194.39)	3,100.00
			OTHER				
0.00	0.00	0.00	663400-SECURITY - DECALS	1,344.46	0.00	(1,344.46)	0.00
0.00	1,167.00	1,167.00	663450-SECURITY	12,236.57	11,666.00	(570.57)	14,000.00

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100.00	0.00	(100.00)	663504-RESERVE STUDY	3,800.00	0.00	(3,800.00)	0.00
100.00	1,167.00	1,067.00	TOTAL OTHER	17,381.03	11,666.00	(5,715.03)	14,000.00
			COMMITTEES				
250.00	29.00	(221.00)	663200-COMMITTEES - EVENTS	789.03	291.00	(498.03)	350.00
201.73	125.00	(76.73)	663220-COMMITTEES - FALL FESTIVAL	201.73	1,250.00	1,048.27	1,500.00
97.50	25.00	(72.50)	663230-COMMITTEES - ACC	176.47	250.00	73.53	300.00
104.96	25.00	(79.96)	663240-COMMITTEES - WELCOMING	104.96	250.00	145.04	300.00
135.79	48.00	(87.79)	663260-COMMITTEES - EMERGENCY SERVICE	135.79	479.00	343.21	575.00
0.00	0.00	0.00	663270-COMMITTEES - WEBSITE	2.00	0.00	(2.00)	0.00
0.00	12.00	12.00	663280-COMMITTEES - COMMUNICATIONS	0.00	125.00	125.00	150.00
0.00	17.00	17.00	663282-COMMITTEES - AMENITIES	0.00	166.00	166.00	200.00
14.07	4.00	(10.07)	663284-COMMITTEES - NOMINATING	14.07	41.00	26.93	50.00
804.05	285.00	(519.05)	TOTAL COMMITTEES	1,424.05	2,852.00	1,427.95	3,425.00
20,723.11	19,972.00	(751.11)	TOTAL EXPENSES	194,569.92	198,202.00	3,632.08	238,650.00
(18,624.32)	(19,599.00)	974.68	NET PROFIT/(LOSS)	73,035.98	54,550.00	18,485.98	14,850.00