

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

January 31, 2011

Unaudited

Fiscal Year 01/01/11 - 12/31/11 Period 01

Current	Budget	Variance	Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME						
ASSESSMENT INCOME						
248,700.00	248,000.00	700.00	410200-ASSESSMENT - HOMEOWNERS	248,700.00	248,000.00	700.00
(7.17)	1,000.00	(1,007.17)	410800-ASSESSMENT - LATE FEE	(7.17)	1,000.00	(1,007.17)
248,692.83	249,000.00	(307.17)	TOTAL ASSESSMENT INCOME	248,692.83	249,000.00	(307.17)
OTHER INCOME						
0.00	333.00	(333.00)	411000-INCOME - CLUBHOUSE RENTALS	0.00	333.00	(333.00)
5,295.00	0.00	5,295.00	411200-LEGAL/LIEN FEES	5,295.00	0.00	5,295.00
10.00	21.00	(11.00)	411500-INCOME - GATE CARDS	10.00	21.00	(11.00)
25.00	8.00	17.00	411600-MISC. INC.-NSF FEE, ETC.	25.00	8.00	17.00
(25.00)	(208.00)	183.00	411700-BAD DEBT EXPENSE	(25.00)	(208.00)	183.00
0.00	13.00	(13.00)	420000-NEWSLETTER / WEB ADS	0.00	13.00	(13.00)
47.38	250.00	(202.62)	430200-INTEREST INCOME	47.38	250.00	(202.62)
5,352.38	417.00	4,935.38	TOTAL OTHER INCOME	5,352.38	417.00	4,935.38
254,045.21	249,417.00	4,628.21	TOTAL INCOME	254,045.21	249,417.00	4,628.21
OPER - EXPENSES						
ADMINISTRATIVE						
10.30	250.00	239.70	660601-ADMIN - OFFICE SUPPLIES	10.30	250.00	239.70
118.68	400.00	281.32	660602-ADMIN - POSTAGE	118.68	400.00	281.32
64.67	117.00	52.33	660604-ADMIN - PRINTING	64.67	117.00	52.33
5,160.00	5,160.00	0.00	660607-ADMIN - MANAGEMENT FEES	5,160.00	5,160.00	0.00
5.00	167.00	162.00	660609-ADMIN - COLLECTION FEES	5.00	167.00	162.00
0.00	21.00	21.00	660611-ADMIN - LICENSES & FEES	0.00	21.00	21.00
4,343.70	417.00	(3,926.70)	660612-ADMIN - LEGAL FEES	4,343.70	417.00	(3,926.70)
0.00	0.00	0.00	660613-ADMIN - ACCOUNTING FEES	0.00	0.00	0.00
50.00	8.00	(42.00)	660615-ADMIN - BANK SERVICE CHARGES	50.00	8.00	(42.00)
0.00	42.00	42.00	660618-ADMIN - WEBSITE MAINT	0.00	42.00	42.00
0.00	13.00	13.00	660619-ADMIN - MISC. EXPENSE	0.00	13.00	13.00
0.00	0.00	0.00	660620-ADMIN - ANNUAL MEETING	0.00	0.00	0.00

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0.00	13.00	13.00	660621-ADMIN - EMP TRAVEL & MILEAGE	0.00	13.00	13.00	150.00
9,752.35	6,608.00	(3,144.35)	TOTAL ADMINISTRATIVE	9,752.35	6,608.00	(3,144.35)	88,770.00
			GATE EXPENSES				
0.00	95.00	95.00	660801-GATES - MONTHLY MAINTENANCE	0.00	95.00	95.00	1,150.00
0.00	225.00	225.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	0.00	225.00	225.00	2,700.00
0.00	320.00	320.00	TOTAL GATE EXPENSES	0.00	320.00	320.00	3,850.00
			GROUNDS MAINTENANCE				
0.00	1,048.00	1,048.00	662402-GROUNDS - IMPROVEMENTS	0.00	1,048.00	1,048.00	12,575.00
1,254.83	1,667.00	412.17	662403-GROUNDS - MAINTENANCE CONTRACT	1,254.83	1,667.00	412.17	20,000.00
81.09	500.00	418.91	662404-GROUNDS - SUPPLIES/REPAIRS	81.09	500.00	418.91	6,000.00
0.00	17.00	17.00	662405-GROUNDS - PEST CONTROL	0.00	17.00	17.00	200.00
237.35	233.00	(4.35)	662406-GROUNDS - IRRIGATION SYSTEM	237.35	233.00	(4.35)	2,800.00
0.00	50.00	50.00	662408-GROUNDS - LIGHTING/SUPPLIES	0.00	50.00	50.00	600.00
0.00	417.00	417.00	662409-GROUNDS - SECONDARY LANDSP CON	0.00	417.00	417.00	5,000.00
0.00	42.00	42.00	662412-GROUNDS - SIGNAGE	0.00	42.00	42.00	500.00
0.00	208.00	208.00	662414-GROUNDS - WALLS/FENCES	0.00	208.00	208.00	2,500.00
1,573.27	4,182.00	2,608.73	TOTAL GROUNDS MAINTENANCE	1,573.27	4,182.00	2,608.73	50,175.00
			POOL EXPENSES				
756.88	882.00	125.12	662601-POOL-MONTHLY MAINTENANCE CONT.	756.88	882.00	125.12	10,580.00
0.00	8.00	8.00	662602-POOL-SUPPLIES/JANITORIAL	0.00	8.00	8.00	100.00
0.00	667.00	667.00	662605-POOL - POOL REPAIRS	0.00	667.00	667.00	8,000.00
756.88	1,557.00	800.12	TOTAL POOL EXPENSES	756.88	1,557.00	800.12	18,680.00
			CLUBHOUSE EXPENSES				
881.19	1,350.00	468.81	663006-JANITORIAL SERVICES	881.19	1,350.00	468.81	16,200.00
0.00	250.00	250.00	663008-EXERCISE ROOM	0.00	250.00	250.00	3,000.00
0.00	50.00	50.00	663009-TENNIS COURTS	0.00	50.00	50.00	600.00
0.00	42.00	42.00	663011-PATIO FURNITURE	0.00	42.00	42.00	500.00
881.19	1,692.00	810.81	TOTAL CLUBHOUSE EXPENSES	881.19	1,692.00	810.81	20,300.00

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			INSURANCE				
0.00	0.00	0.00	662205-INSURANCE - PROPERTY/LIABILITY	0.00	0.00	0.00	12,500.00
0.00	0.00	0.00	662206-INSURANCE - DIRECTORS/OFFICERS	0.00	0.00	0.00	5,000.00
0.00	0.00	0.00	TOTAL INSURANCE	0.00	0.00	0.00	17,500.00
			UTILITIES				
828.23	1,167.00	338.77	661402-UTILITIES - ELECTRICITY	828.23	1,167.00	338.77	14,000.00
607.89	617.00	9.11	661403-UTILITIES - WATER	607.89	617.00	9.11	7,400.00
92.73	82.00	(10.73)	661405-UTILITIES - TELEPHONE	92.73	82.00	(10.73)	975.00
144.30	117.00	(27.30)	661406-UTILITIES - DISPOSAL SVC	144.30	117.00	(27.30)	1,400.00
0.00	118.00	118.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	0.00	118.00	118.00	1,425.00
1,673.15	2,101.00	427.85	TOTAL UTILITIES	1,673.15	2,101.00	427.85	25,200.00
			TAXES				
0.00	0.00	0.00	661202-TAXES - PROPERTY	0.00	0.00	0.00	1,900.00
0.00	0.00	0.00	TOTAL TAXES	0.00	0.00	0.00	1,900.00
			OTHER MAINTENANCE				
0.00	33.00	33.00	663100-OTHER MAINT - HVAC	0.00	33.00	33.00	400.00
0.00	8.00	8.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	8.00	8.00	100.00
0.00	13.00	13.00	663120-OTHER MAINT - ELECT MATER/SUPP	0.00	13.00	13.00	150.00
0.00	12.00	12.00	663125-OTHER MAINT - EQUIP REPAIR	0.00	12.00	12.00	150.00
0.00	83.00	83.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	83.00	83.00	1,000.00
0.00	83.00	83.00	663140-OTHER MAINT - PLUMBING	0.00	83.00	83.00	1,000.00
0.00	232.00	232.00	TOTAL OTHER MAINTENANCE	0.00	232.00	232.00	2,800.00
			OTHER				
0.00	1,167.00	1,167.00	663450-SECURITY	0.00	1,167.00	1,167.00	14,000.00
0.00	1,167.00	1,167.00	TOTAL OTHER	0.00	1,167.00	1,167.00	14,000.00
			COMMITTEES				
0.00	30.00	30.00	663200-COMMITTEES - EVENTS	0.00	30.00	30.00	350.00
0.00	125.00	125.00	663220-COMMITTEES - FALL FESTIVAL	0.00	125.00	125.00	1,500.00
0.00	667.00	667.00	663230-COMMITTEES - ACC	0.00	667.00	667.00	8,000.00

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0.00	47.00	47.00	663260-COMMITTEES - EMERGENCY SERVICE	0.00	47.00	47.00	575.00
0.00	13.00	13.00	663280-COMMITTEES - COMMUNICATIONS	0.00	13.00	13.00	150.00
0.00	17.00	17.00	663282-COMMITTEES - AMENITIES	0.00	17.00	17.00	200.00
0.00	5.00	5.00	663284-COMMITTEES - NOMINATING	0.00	5.00	5.00	50.00
0.00	904.00	904.00	TOTAL COMMITTEES	0.00	904.00	904.00	10,825.00
14,636.84	18,763.00	4,126.16		14,636.84	18,763.00	4,126.16	254,000.00
239,408.37	230,654.00	8,754.37	TOTAL EXPENSES	239,408.37	230,654.00	8,754.37	0.00
			NET PROFIT/(LOSS)				