

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

February 28, 2009

Unaudited

Fiscal Year 01/01/09 - 12/31/09 Period 02

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME							
ASSESSMENT INCOME							
(410.62)	20,500.00	(20,910.62)	410200-ASSESSMENT - HOMEOWNERS	247,790.96	41,000.00	206,790.96	246,000.00
314.59	83.00	231.59	410800-ASSESSMENT - LATE FEE	314.59	166.00	148.59	1,000.00
<u>(96.03)</u>	<u>20,583.00</u>	<u>(20,679.03)</u>	TOTAL ASSESSMENT INCOME	<u>248,105.55</u>	<u>41,166.00</u>	<u>206,939.55</u>	<u>247,000.00</u>
OTHER INCOME							
300.00	417.00	(117.00)	411000-INCOME - CLUBHOUSE RENTALS	525.00	834.00	(309.00)	5,000.00
337.50	0.00	337.50	411200-LEGAL/LIEN FEES	337.50	0.00	337.50	0.00
10.00	0.00	10.00	411300-INCOME - POOL CARDS	30.00	0.00	30.00	0.00
50.00	67.00	(17.00)	411500-INCOME - GATE CARDS	150.00	134.00	16.00	800.00
75.00	4.00	71.00	411600-MISC. INC.-NSF FEE, ETC.	75.00	8.00	67.00	50.00
276.36	417.00	(140.64)	430200-INTEREST INCOME	616.92	834.00	(217.08)	5,000.00
<u>1,048.86</u>	<u>905.00</u>	<u>143.86</u>	TOTAL OTHER INCOME	<u>1,734.42</u>	<u>1,810.00</u>	<u>(75.58)</u>	<u>10,850.00</u>
<u>952.83</u>	<u>21,488.00</u>	<u>(20,535.17)</u>	TOTAL INCOME	<u>249,839.97</u>	<u>42,976.00</u>	<u>206,863.97</u>	<u>257,850.00</u>
OPER - EXPENSES							
ADMINISTRATIVE							
1,365.96	292.00	(1,073.96)	660601-ADMIN - OFFICE SUPPLIES	1,376.44	584.00	(792.44)	3,500.00
209.05	667.00	457.95	660602-ADMIN - POSTAGE	270.14	1,334.00	1,063.86	8,000.00
202.08	333.00	130.92	660604-ADMIN - PRINTING	236.99	666.00	429.01	4,000.00
3,452.00	3,667.00	215.00	660607-ADMIN - MANAGEMENT FEES	6,904.00	7,334.00	430.00	44,000.00
20.00	17.00	(3.00)	660611-ADMIN - LICENSES & FEES	20.00	34.00	14.00	200.00
425.90	2,083.00	1,657.10	660612-ADMIN - LEGAL FEES	8,333.15	4,166.00	(4,167.15)	25,000.00
0.00	275.00	275.00	660613-ADMIN - ACCOUNTING FEES	0.00	550.00	550.00	3,300.00
75.00	42.00	(33.00)	660615-ADMIN - BANK SERVICE CHARGES	75.00	84.00	9.00	500.00
0.00	0.00	0.00	660618-ADMIN - WEBSITE MAINT	37.50	0.00	(37.50)	0.00
0.00	17.00	17.00	660619-ADMIN - MISC. EXPENSE	0.00	34.00	34.00	200.00
0.00	250.00	250.00	660620-ADMIN - ANNUAL MEETING	0.00	500.00	500.00	3,000.00
45.00	25.00	(20.00)	660621-ADMIN - EMP TRAVEL & MILEAGE	45.00	50.00	5.00	300.00

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5,794.99	7,668.00	1,873.01	TOTAL ADMINISTRATIVE	17,298.22	15,336.00	(1,962.22)	92,000.00
			GATE EXPENSES				
173.21	83.00	(90.21)	660801-GATES - MONTHLY MAINTENANCE	173.21	166.00	(7.21)	1,000.00
0.00	417.00	417.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	0.00	834.00	834.00	5,000.00
173.21	500.00	326.79	TOTAL GATE EXPENSES	173.21	1,000.00	826.79	6,000.00
			GROUNDS MAINTENANCE				
0.00	125.00	125.00	662402-GROUNDS - IMPROVEMENTS	0.00	250.00	250.00	1,500.00
3,508.56	2,708.00	(800.56)	662403-GROUNDS - MAINTENANCE CONTRACT	3,508.56	5,416.00	1,907.44	32,500.00
140.01	100.00	(40.01)	662404-GROUNDS - SUPPLIES/REPAIRS	140.01	200.00	59.99	1,200.00
0.00	25.00	25.00	662405-GROUNDS - PEST CONTROL	0.00	50.00	50.00	300.00
0.00	267.00	267.00	662406-GROUNDS - IRRIGATION SYSTEM	338.43	534.00	195.57	3,200.00
0.00	150.00	150.00	662408-GROUNDS - LIGHTING/SUPPLIES	5.38	300.00	294.62	1,800.00
0.00	125.00	125.00	662414-GROUNDS - WALLS/FENCES	0.00	250.00	250.00	1,500.00
3,648.57	3,500.00	(148.57)	TOTAL GROUNDS MAINTENANCE	3,992.38	7,000.00	3,007.62	42,000.00
			POOL EXPENSES				
700.00	700.00	0.00	662601-POOL-MONTHLY MAINTENANCE CONT.	1,400.00	1,400.00	0.00	8,400.00
645.00	250.00	(395.00)	662602-POOL-SUPPLIES/JANITORIAL	1,185.00	500.00	(685.00)	3,000.00
0.00	83.00	83.00	662606-POOL - POOL EQUIPMENT	0.00	166.00	166.00	1,000.00
1,345.00	1,033.00	(312.00)	TOTAL POOL EXPENSES	2,585.00	2,066.00	(519.00)	12,400.00
			CLUBHOUSE EXPENSES				
0.00	17.00	17.00	663000-R/R CLUBHOUSE - REFRIGERATOR	0.00	34.00	34.00	200.00
0.00	42.00	42.00	663001-FITNESS CENTER MAINT	0.00	84.00	84.00	500.00
540.00	1,667.00	1,127.00	663006-JANITORIAL SERVICES	540.00	3,334.00	2,794.00	20,000.00
0.00	62.00	62.00	663007-CLEANING MATERIALS/SUPPLIES	0.00	125.00	125.00	750.00
540.00	1,788.00	1,248.00	TOTAL CLUBHOUSE EXPENSES	540.00	3,577.00	3,037.00	21,450.00
			INSURANCE				
0.00	0.00	0.00	662205-INSURANCE - PROPERTY/LIABILITY	0.00	0.00	0.00	19,000.00
0.00	0.00	0.00	662206-INSURANCE - DIRECTORS/OFFICERS	0.00	0.00	0.00	8,000.00

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Current 0.00	Budget 0.00	Variance 0.00		Year To Date 0.00	Budget [YTD] 0.00	Variance [YTD] 0.00	Annual 27,000.00
			TOTAL INSURANCE				
			UTILITIES				
997.03	1,167.00	169.97	661402-UTILITIES - ELECTRICITY	997.03	2,334.00	1,336.97	14,000.00
167.32	750.00	582.68	661403-UTILITIES - WATER	644.93	1,500.00	855.07	9,000.00
77.46	83.00	5.54	661405-UTILITIES - TELEPHONE	154.92	166.00	11.08	1,000.00
92.57	92.00	(0.57)	661406-UTILITIES - DISPOSAL SVC	185.54	184.00	(1.54)	1,100.00
0.00	67.00	67.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	0.00	134.00	134.00	800.00
1,334.38	2,159.00	824.62	TOTAL UTILITIES	1,982.42	4,318.00	2,335.58	25,900.00
			TAXES				
0.00	208.00	208.00	661202-TAXES - PROPERTY	1.89	416.00	414.11	2,500.00
0.00	42.00	42.00	661203-TAXES - OTHER	0.00	84.00	84.00	500.00
0.00	83.00	83.00	661204-TAXES - FEDERAL INCOME TAXES	0.00	166.00	166.00	1,000.00
0.00	333.00	333.00	TOTAL TAXES	1.89	666.00	664.11	4,000.00
			OTHER MAINTENANCE				
0.00	33.00	33.00	663100-OTHER MAINT - HVAC	0.00	66.00	66.00	400.00
0.00	17.00	17.00	663110-OTHER MAINT - COMMON AREA R&M	0.00	34.00	34.00	200.00
0.00	8.00	8.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	16.00	16.00	100.00
0.00	125.00	125.00	663120-OTHER MAINT - ELECT MATER/SUPP	0.00	250.00	250.00	1,500.00
0.00	8.00	8.00	663125-OTHER MAINT - EQUIP REPAIR	0.00	16.00	16.00	100.00
0.00	83.00	83.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	166.00	166.00	1,000.00
0.00	100.00	100.00	663140-OTHER MAINT - PLUMBING	0.00	200.00	200.00	1,200.00
0.00	58.00	58.00	663146-OTHER MAINT - SIGNAGE	0.00	116.00	116.00	700.00
0.00	432.00	432.00	TOTAL OTHER MAINTENANCE	0.00	864.00	864.00	5,200.00
			OTHER				
0.00	1,667.00	1,667.00	663450-SECURITY	0.00	3,334.00	3,334.00	20,000.00
543.30	667.00	123.70	663500-BAD DEBT WRITE-OFF	543.30	1,334.00	790.70	8,000.00
543.30	2,334.00	1,790.70	TOTAL OTHER	543.30	4,668.00	4,124.70	28,000.00
			COMMITTEES				
0.00	137.00	137.00	663200-COMMITTEES - EVENTS	0.00	275.00	275.00	1,650.00
0.00	42.00	42.00	663210-COMMITTEES - JULY 4TH EVENTS	0.00	84.00	84.00	500.00

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0.00	125.00	125.00	663220-COMMITTEES - FALL FESTIVAL	0.00	250.00	250.00	1,500.00
0.00	25.00	25.00	663230-COMMITTEES - ACC	0.00	50.00	50.00	300.00
0.00	42.00	42.00	663240-COMMITTEES - WELCOMING	0.00	84.00	84.00	500.00
0.00	25.00	25.00	663250-COMMITTEES - FINANCE	0.00	50.00	50.00	300.00
0.00	65.00	65.00	663260-COMMITTEES - SAFETY	364.26	130.00	(234.26)	775.00
0.00	17.00	17.00	663280-COMMITTEES - COMMUNICATIONS	0.00	34.00	34.00	200.00
61.65	25.00	(36.65)	663282-COMMITTEES - AMENITIES	61.65	50.00	(11.65)	300.00
0.00	21.00	21.00	663284-COMMITTEES - NOMINATING	0.00	42.00	42.00	250.00
61.65	524.00	462.35	TOTAL COMMITTEES	425.91	1,049.00	623.09	6,275.00
13,441.10	20,271.00	6,829.90	TOTAL EXPENSES	27,542.33	40,544.00	13,001.67	270,225.00
(12,488.27)	1,217.00	(13,705.27)	NET PROFIT/(LOSS)	222,297.64	2,432.00	219,865.64	(12,375.00)

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RESERVE FUND							
RESERVE CONTRIBUTIONS							
150.00	0.00	150.00	435000-CAPITAL RECOVERY CONTRIBUTIONS	600.00	0.00	600.00	0.00
<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	TOTAL RES CONTRIBUTIONS	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>0.00</u>
RESERVE EXPENSES							
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	TOTAL RESERVE EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	RESERVE PROFIT/ (LOSS)	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>0.00</u>