

# NBRC POA DBA RIVER CHASE

12/31/2012

## Monthly Financials

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Unaudited

**Included Reports**

BALANCE SHEET  
ACTUAL vs BUDGET COMPARISON

**Copies**

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**\*\*\*ASSETS\*\*\***

	<b>OPERATING FUNDS</b>	
101001	CAB - OPERATING	164,129.34
101002	CAB - OPERATING MMKT	3,105.96
	<b>Total Operating Funds</b>	<b>167,235.30</b>
	<b>RESERVE FUNDS</b>	
101008	CAB RES CDAR 06/06/13 .30%	51,905.01
101009	CAB RES CD 07/26/13 .35%	15,395.34
101010	CAB RES CD 08/24/13 .35%	4,032.89
101011	CAB RES CD 03/29/13 .20%	17,135.90
101012	CAB RES CD 06/22/13 .55%	56,431.91
	<b>Total Reserve Funds</b>	<b>144,901.05</b>
	<b>OTHER ASSETS</b>	
121100	ACCOUNTS RECEIVABLE - OTHER	(362.01)
121101	A/R - TRANSFER FEE	300.00
121105	A/R - NON LIEN FEES	319.00
121600	ACCOUNTS RECEIVABLE - MEMBERS	9,763.47
130000	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,010.50)
150000	DUE FROM RESERVES	23,771.60
180000	UTILITY DEPOSITS	875.00
	<b>Total Other Assets</b>	<b>30,656.56</b>
	<b>Total Assets</b>	<b>342,792.91</b>
	<b>***LIABILITIES***</b>	
	<b>CURRENT LIABILITIES</b>	
201001	ACCOUNTS PAYABLE - 2012	46,246.00
201200	PREPAID ASSESSMENTS	117,233.17
235000	DUE TO OPERATING	23,771.60
	<b>Total Current Liabilities</b>	<b>187,250.77</b>
	<b>***EQUITY***</b>	
395600	RETAINED EARNINGS - RESERVES	58,007.60
396000	RETAINED EARNINGS	161,165.58
396001	ADJ TO RETAINED EARNINGS	(6,100.62)
396002	TRANSFER TO RESERVES	73,100.00
	<b>Equity Increase</b>	<b>(130,630.42)</b>
	<b>Total Equity</b>	<b>155,542.14</b>
	<b>Total Liabilities &amp; Equity</b>	<b>342,792.91</b>

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
12/31/2012

Dec Actual	Dec Budget	Dec Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>***INCOME***</b>								
0.00	0	0.00	410200	ASSESSMENT - HOMEOWNER	250,913.11	250,500	(413.11)	250,500
37.85	0	(37.85)	410800	ASSESSMENT - LATE FEES	1,155.36	1,000	(155.36)	1,000
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37.85	0	(37.85)		Total Income	252,068.47	251,500	(568.47)	251,500
<b>OTHER INCOME</b>								
0.00	0	0.00	410811	INCOME - RESALE FUND	125.00	0	(125.00)	0
30.00	13	(17.00)	410830	INCOME - GATE CARDS	680.00	200	(480.00)	200
300.00	0	(300.00)	410850	INCOME - COMMUNITY CENTER	4,380.00	0	(4,380.00)	0
0.00	337	337.00	410980	INCOME - CLUBHOUSE RENTALS	60.00	4,000	3,940.00	4,000
500.00	0	(500.00)	411200	INCOME - LEGAL/LIEN FEES	9,679.36	0	(9,679.36)	0
0.00	12	12.00	411400	INCOME - RETURNED CK FEES	0.00	100	100.00	100
0.00	0	0.00	411620	INCOME - NEWSLETTER/WEB ADS	120.00	0	(120.00)	0
116.04	263	146.96	430200	INCOME - INTEREST	1,438.53	3,200	1,761.47	3,200
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946.04	625	(321.04)		Total Other Income	16,482.89	7,500	(8,982.89)	7,500
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<b>983.89</b>	<b>625</b>	<b>(358.89)</b>		<b>Total Income</b>	<b>268,551.36</b>	<b>259,000</b>	<b>(9,551.36)</b>	<b>259,000</b>
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<b>***EXPENSES***</b>								
<b>ADMINISTRATIVE</b>								
667.69	163	504.69	660601	ADMIN - OFFICE SUPPLIES	2,084.11	2,000	84.11	2,000
1,214.25	288	926.25	660602	ADMIN - POSTAGE	6,644.04	3,500	3,144.04	3,500
1,217.31	113	1,104.31	660603	ADMIN - PRINTING	4,578.96	1,400	3,178.96	1,400
24.00	12	12.00	660606	ADMIN - PERMITS / RECORDING FEES	494.25	100	394.25	100
5,394.48	5,363	31.48	660607	ADMIN - MANAGEMENT FEES	64,715.04	64,400	315.04	64,400
0.00	7	(7.00)	660608	ADMIN - BANK FEES	0.00	150	(150.00)	150
30.00	462	(432.00)	660609	ADMIN - ANNUAL MEETING EXPENSE	2,399.73	5,500	(3,100.27)	5,500
0.00	0	0.00	660610	ADMIN - ACCOUNTING FEES	3,250.00	3,250	0.00	3,250
1,309.80	413	896.80	660611	ADMIN - LEGAL FEES	25,123.58	5,000	20,123.58	5,000
0.00	0	0.00	660613	ADMIN - PROFESSIONAL FEES	325.00	0	325.00	0
0.00	0	0.00	660614	ADMIN - WEBSITE MAINT	234.90	0	234.90	0
200.00	625	(425.00)	660616	ADMIN - ACC PROCESSING FEE	4,375.00	7,500	(3,125.00)	7,500
0.00	163	(163.00)	660618	ADMIN - COLLECTION FEES	805.00	2,000	(1,195.00)	2,000
0.00	0	0.00	660620	ADMIN - SOPOA FEES	100.00	0	100.00	0
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10,057.53	7,609	2,448.53		Total Administrative	115,129.61	94,800	20,329.61	94,800
<b>GATE EXPENSES</b>								
0.00	0	0.00	660807	GATES - SUPPLIES/REPAIRS/MAINT	958.82	0	958.82	0
230.85	250	(19.15)	660808	GATES - SUPPLIES/REPAIRS	6,992.15	3,000	3,992.15	3,000
416.78	0	416.78	660809	GATES - TELEPHONE	1,807.97	0	1,807.97	0
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647.63	250	397.63		Total Gate Expenses	9,758.94	3,000	6,758.94	3,000

NBRC POA DBA RIVER CHASE  
ACTUAL vs BUDGET COMPARISON  
12/31/2012

Dec Actual	Dec Budget	Dec Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>RECREATIONAL AREA EXPENSES</b>								
0.00	13	(13.00)	660902	TENNIS - COURT MAINTENANCE	0.00	200	(200.00)	200
0.00	0	0.00	660903	TENNIS - SUPPLIES	3.42	0	3.42	0
0.00	9	(9.00)	660915	PLAYGROUND EQUIPMENT	5.17	75	(69.83)	75
0.00	0	0.00	660920	COMMUNITY CENTER - SUPPLIES	109.98	0	109.98	0
0.00	0	0.00	660922	COMMUNITY CENTER - SOCIAL	200.00	0	200.00	0
0.00	0	0.00	660940	PARK/REC AREA - MAINT/EQUIP	108.10	0	108.10	0
0.00	0	0.00	660942	REC AREA - BULDING MAINTENANCE	63.53	0	63.53	0
548.26	1,356	(807.74)	660944	JANITORIAL SERVICES	4,873.51	16,250	(11,376.49)	16,250
0.00	0	0.00	660951	REC AREA - FURNITURE	322.59	0	322.59	0
0.00	250	(250.00)	660953	REC AREA - EXERCISE ROOM	2,627.10	3,000	(372.90)	3,000
0.00	0	0.00	660955	REC AREA - IMPROVEMENTS	8,850.00	0	8,850.00	0
548.26	1,628	(1,079.74)		Total Recreational Area Expenses	17,163.40	19,525	(2,361.60)	19,525
<b>TAXES</b>								
0.00	0	0.00	661202	TAXES - PROPERTY/FRANCHISE	0.00	2,100	(2,100.00)	2,100
0.00	0	0.00		Total Taxes	0.00	2,100	(2,100.00)	2,100
<b>UTILITIES</b>								
1,769.28	1,000	769.28	661402	UTILITIES - ELECTRICITY	11,036.47	12,000	(963.53)	12,000
209.75	538	(328.25)	661403	UTILITIES - WATER	3,991.35	6,500	(2,508.65)	6,500
0.00	88	(88.00)	661405	UTILITITES - TELEPHONE	808.41	1,100	(291.59)	1,100
0.00	150	(150.00)	661410	UTILITIES - SANITATION	1,023.37	1,800	(776.63)	1,800
1,979.03	1,776	203.03		Total Utilities	16,859.60	21,400	(4,540.40)	21,400
<b>GROUND MAINTENANCE</b>								
0.00	0	0.00	662400	GROUNDS - ELECTRIC	94.73	0	94.73	0
0.00	1,047	(1,047.00)	662402	GROUNDS - IMPROVEMENTS	17,592.28	12,575	5,017.28	12,575
1,569.63	1,262	307.63	662403	GROUNDS - MAINTENANCE CONTRACT	16,317.16	15,100	1,217.16	15,100
5.40	375	(369.60)	662405	GROUNDS - SUPPLIES/EQUIPMENT	4,857.23	4,500	357.23	4,500
0.00	237	(237.00)	662406	GROUNDS - IRRIGATION SYSTEM	98.49	2,800	(2,701.51)	2,800
0.00	0	0.00	662407	GROUNDS - ROADWAY SHREDDING	1,000.00	0	1,000.00	0
216.50	0	216.50	662408	GROUNDS - TREE MAINTENANCE	1,217.81	0	1,217.81	0
0.00	0	0.00	662412	GROUNDS - WATER	73.07	0	73.07	0
0.00	0	0.00	662421	GROUNDS - REPAIR/TRASH	830.20	0	830.20	0
0.00	0	0.00	662424	GROUNDS - DROUGHT REPLACEMENT	162.38	0	162.38	0
676.56	687	(10.44)	662435	GROUNDS - SECONDARY LANDSCAPE CONTRACT	7,442.16	8,200	(757.84)	8,200
2,468.09	3,608	(1,139.91)		Total Ground Maintenance	49,685.51	43,175	6,510.51	43,175
<b>SECURITY</b>								
0.00	2,250	(2,250.00)	662590	SECURITY	16,317.57	27,000	(10,682.43)	27,000
0.00	2,250	(2,250.00)		Total Security	16,317.57	27,000	(10,682.43)	27,000

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Dec Actual	Dec Budget	Dec Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
<b>OTHER MAINTENANCE</b>								
0.00	50	(50.00)	662500	OTHER MAINT - LIGHTING/BULBS	1,047.08	600	447.08	600
0.00	13	(13.00)	662501	OTHER MAINT - PEST CONTROL	0.00	200	(200.00)	200
0.00	0	0.00	662511	OTHER MAINT - PARKING LOTS	1,376.43	0	1,376.43	0
0.00	13	(13.00)	662520	OTHER MAINT - ELECTRICAL CONTRACT	171.83	200	(28.17)	200
0.00	62	(62.00)	662521	OTHER MAINT - SIGNAGE	45.98	700	(654.02)	700
0.00	163	(163.00)	662523	OTHER MAINT - WALL / FENCES	25.99	2,000	(1,974.01)	2,000
30,302.03	0	30,302.03	662528	OTHER MAINT - STREET MAINTENANCE	30,302.03	0	30,302.03	0
0.00	87	(87.00)	662533	OTHER MAINT - GENERAL REPAIRS	42.34	1,000	(957.66)	1,000
0.00	163	(163.00)	662536	OTHER MAINT - SEPTIC SYSTEM	151.14	2,000	(1,848.86)	2,000
519.00	0	519.00	662539	OTHER MAINT - JANITORIAL / PORTER	5,510.05	0	5,510.05	0
0.00	0	0.00	662541	OTHER MAINT - PUMP/TANK REPAIR	10.81	0	10.81	0
0.00	7	(7.00)	662542	OTHER MAINT - ELECTRICAL SUPPLIES	0.00	150	(150.00)	150
0.00	87	(87.00)	662547	PLUMBING MAINTENANCE/ REPAIRS	564.90	1,000	(435.10)	1,000
0.00	7	(7.00)	662550	OTHER MAINT - EQUIPMENT REPAIR	0.00	150	(150.00)	150
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30,821.03	652	30,169.03		Total Other Maintenance	39,248.58	8,000	31,248.58	8,000
<b>POOL EXPENSES</b>								
51.03	12	39.03	662604	POOL - SUPPLIES/JANITORIAL	658.99	100	558.99	100
0.00	0	0.00	662605	POOL - JANITORIAL	2,813.50	0	2,813.50	0
756.88	837	(80.12)	662606	POOL - MONTHLY MAINT CONTRACT	9,082.56	10,000	(917.44)	10,000
0.00	12	(12.00)	662610	POOL - EQUIPMENT	671.15	100	571.15	100
0.00	0	0.00	662615	POOL - REPAIRS	12,959.47	0	12,959.47	0
175.70	0	175.70	662618	POOL - CHEMICALS	1,294.79	0	1,294.79	0
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983.61	861	122.61		Total Pool Expenses	27,480.46	10,200	17,280.46	10,200
<b>OTHER EXPENSES</b>								
2,462.99	0	2,462.99	662700	HOLIDAY LIGHTING	4,925.99	0	4,925.99	0
0.00	0	0.00	662702	SOCIAL/BUSINESS	447.06	0	447.06	0
0.00	0	0.00	662705	BOARD MEETINGS	575.00	0	575.00	0
0.00	212	(212.00)	662735	BAD DEBT EXPENSE	2,552.87	2,500	52.87	2,500
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2,462.99	212	2,250.99		Total Other Expenses	8,500.92	2,500	6,000.92	2,500
<b>COMMITTEES</b>								
8,580.00	19	8,561.00	662773	COMMITTEE - ACC	8,632.50	250	8,382.50	250
61.94	31	30.94	662785	COMMITTEE - EVENTS	352.35	350	2.35	350
0.00	125	(125.00)	662786	COMMITTEE - FALL FESTIVAL	438.34	1,500	(1,061.66)	1,500
0.00	13	(13.00)	662787	COMMITTEE - EMERGENCY SERVICES	50.00	200	(150.00)	200
0.00	13	(13.00)	662788	COMMITTEE - AMENITIES	0.00	200	(200.00)	200
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8,641.94	201	8,440.94		Total Committees	9,473.19	2,500	6,973.19	2,500
<b>INSURANCE</b>								
0.00	0	0.00	662800	INSURANCE - PROPERTY/LIABILITY	8,975.00	12,500	(3,525.00)	12,500

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Dec Actual	Dec Budget	Dec Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
0.00	0	0.00	662801	INSURANCE - DIRECTORS	4,250.00	4,500	(250.00)	4,500
0.00	0	0.00	662804	INSURANCE - UMBRELLA	3,239.00	0	3,239.00	0
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0.00	0	0.00		Total Insurance	16,464.00	17,000	(536.00)	17,000
				<b>RESERVES</b>				
0.00	0	0.00	663500	TRANSFER TO RESERVES	73,100.00	0	73,100.00	0
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0.00	0	0.00		Total Reserves	73,100.00	0	73,100.00	0
<b>58,610.11</b>	<b>19,047</b>	<b>39,563.11</b>		<b>Total Expenses</b>	<b>399,181.78</b>	<b>251,200</b>	<b>147,981.78</b>	<b>251,200</b>
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<b>(57,626.22)</b>	<b>(18,422)</b>	<b>39,204.22</b>		<b>Net Profit (Loss)</b>	<b>(130,630.42)</b>	<b>7,800</b>	<b>138,430.42</b>	<b>7,800</b>
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