

NBRCPOA
Balance Sheet
05-31-2018

Assets

Accounts Receivable	14,717.90
Broadway Operating #5590	173,362.32
Transitory Account - Cash, Checks, Direct Pay	3,400.00
Allowance for Doubtful Accounts	(1,000.00)
Landscape Equipment	11,000.00
Accumulated Depreciation	(1,178.57)
Repair & Replacement Trust Fund	227,243.46
Legal Trust Fund	97,767.34
Capital Improvement Fund	52,895.58

Total Assets

578,208.03

Liabilities

Prepaid Accounts Receivable	400.00
Accounts Payable - Net Total	(4,758.20)
Prepaid Assessments	(200.00)
Federal Income Tax Payable	228.00

Total Liabilities

(4,330.20)

Net Worth

Total Net Worth

582,538.23

Total Net Worth and Liabilities

578,208.03

NBRCP OA

Income and Expense Comparative Statement

From 05-01-2018 to 05-31-2018

	<u>May 2018</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
341100.00 - Homeowner Assessment	(200)	14,000	334,400	224,000	110,400	336,000	255,000
342100.00 - Late Fee Income		1,000	1,440	4,500	(3,060)	4,500	
342140.00 - Statement of Accounts	(50)	750	1,700	3,750	(2,050)	9,000	
342150.00 - Transfer Fees	2,800	3,000	13,975	15,000	(1,025)	36,000	4,600
342160.00 - Resale Certificates	3,750	1,000	10,050	5,000	5,050	12,000	
342300.00 - Gate Card Income	60	50	238	250	(12)	600	1,200
342400.00 - Clubhouse Rental Inc	350	200	1,875	700	1,175	1,750	1,750
342500.00 - Donations			267		267		
344000.00 - Misc. Income	100		1,626		1,626		
344100.00 - Business Ad on POA Website			60		60		
344200.00 - News Letter Advertising			168		168		
344300.00 - Fines			140		140		
Total Revenues	6,810	20,000	365,939	253,200	112,739	399,850	262,550
<u>Expenses</u>							
411100.00 - General Administrative		300		1,500	1,500	3,600	2,150
411200.00 - Meeting Expense			375		(375)	3,000	2,000
411300.00 - Website	200	200	1,000	1,000		2,400	2,400
411400.00 - Information Technology	580	1,100	2,231	3,700	1,469	11,400	6,001
411410.00 - Security	65		65		(65)		
411500.00 - Office Supplies	57	100	438	500	62	1,200	300
411600.00 - Postage/Mailing	107	50	113	250	137	1,459	750
411700.00 - Bank Service Charge	260		260		(260)		
411800.00 - NSF- Processing Fee	(25)		(25)		25		
411900.00 - Permits & Licenses	98	1,000	98	1,500	1,402	1,500	700
412100.00 - Misc. Expenses	1,500	50	1,502	250	(1,252)	600	960
412200.00 - Storage		85	101	425	324	1,020	
413000.00 - Management Fee	4,000	4,000	19,500	20,000	500	48,000	45,000
413100.00 - Accounting Fee				4,000	4,000	4,000	4,000

	<u>May 2018</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
413200.00 - Legal Fee	1,351	200	1,706	1,000	(706)	2,400	400
413300.00 - Other Professional Fee	300		1,500		(1,500)	1,100	
414000.00 - Insurance- G/L & Property	19,510	16,000	19,510	16,000	(3,510)	16,000	15,600
414100.00 - Insurance- Directors/ Officers	13,610	17,000	13,610	17,000	3,390	17,000	16,860
414200.00 - Insurance- Workers Comp	400	400	400	400		400	400
415000.00 - Taxes				5,000	5,000	12,500	
416000.00 - Bad Debts	5,849		5,847		(5,847)		600
431000.00 - Communications				500	500	500	
433000.00 - Emergency Services							180
434000.00 - Events	1,827		1,583	500	(1,083)	6,500	3,075
435000.00 - Nominations							2,000
451100.00 - General Mat./Repairs	32	100	1,812	500	(1,312)	1,200	
451160.00 - Plumbing		100	114	500	386	1,200	1,800
451400.00 - Landscape Maintenance Contract		3,153	7,504	11,735	4,231	29,335	33,000
451430.00 - Secondary Landscape Contract		1,000		5,000	5,000	12,000	1,000
451450.00 - Landscape Supplies/Equipment	120		394	2,000	1,606	2,000	
451500.00 - Irrigation Maint/ Repairs	304	100	304	500	196	1,200	
451520.00 - Painting				250	250	250	240
451550.00 - Lighting/Bulbs	155		215	200	(15)	200	
451560.00 - HVAC Maint.	348	60	8,098	300	(7,798)	1,220	1,000
451570.00 - Tree Maintenance			3,500	2,000	(1,500)	2,000	2,400
451600.00 - Street Maintenance							1,000
451700.00 - Trash Collection	200	500	1,100	1,900	800	4,850	
451800.00 - Janitorial	840	840	3,000	4,200	1,200	10,080	12,000
451810.00 - Pest Control	43	200	216	400	184	800	240
451820.00 - Signage	266	25	330	125	(205)	300	240
452100.00 - Electric	794	900	4,637	4,500	(137)	10,800	13,200
452200.00 - Water	78	150	262	750	488	1,850	2,400
452250.00 - Telephone	254	500	2,583	2,500	(83)	6,000	6,000
452350.00 - Disposal Service/Sani	253	1,000	1,264	1,000	(264)	1,000	3,000
460100.00 - Gate Maintenance		500		1,000	1,000	2,000	600
460200.00 - Gate Supplies/Repairs			1,712	628	(1,084)	2,512	800
460700.00 - Gate Phone	58	60	607	300	(307)	720	360
461250.00 - Pool Maint/ Repair			175		(175)		

	<u>May 2018</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
461260.00 - Community Center - M		50		250	250	600	600
461270.00 - Exercise Room				120	120	240	240
461350.00 - Monthly Pool Service	200	200	925	1,000	75	2,400	2,400
461400.00 - Pool Equipment			3,833		(3,833)	3,000	900
461500.00 - Pool Supplies / Janitorial		100		200	200	600	1,200
461550.00 - Pool Chemicals	336	220	456	660	204	1,870	1,900
462100.00 - Park/Rec Area - Main	373		1,385		(1,385)		6,850
462300.00 - Community Center Improvements							1,300
471000.00 - Transfer to Reserve						165,044	64,504
Total Expenses	54,343	50,243	114,240	116,043	1,803	399,850	262,550
Net Income	(47,533)	(30,243)	251,699	137,157	114,542	0	0