

NBRC POA DBA RIVER CHASE

11/30/2013

Monthly Financials

Unaudited

Included Reports

BALANCE SHEET

ACTUAL vs BUDGET COMPARISON

Copies

1

1

*****ASSETS*****

	OPERATING FUNDS	
101001	CAB - OPERATING	16,416.36
101002	CAB - OPERATING MMKT	73,226.29

	Total Operating Funds	89,642.65

	RESERVE FUNDS	
101007	CAB - RESERVE MMKT	6,124.68
101008	CAB RES CDAR 06/05/14 .25%	52,035.00

	Total Reserve Funds	58,159.68

	OTHER ASSETS	
121100	ACCOUNTS RECEIVABLE - OTHER	(100.00)
121101	A/R - TRANSFER FEE	(250.00)
121105	A/R - NON LIEN FEES	379.00
121600	ACCOUNTS RECEIVABLE - MEMBERS	6,138.64
130000	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,010.50)
180000	UTILITY DEPOSITS	875.00

	Total Other Assets	3,032.14

Total Assets **150,834.47**

*****LIABILITIES*****

	CURRENT LIABILITIES	
201200	PREPAID ASSESSMENTS	4,596.69

	Total Current Liabilities	4,596.69

*****EQUITY*****

395600	RETAINED EARNINGS - RESERVES	85,230.60
396000	RETAINED EARNINGS	74,688.37
396001	ADJ TO RETAINED EARNINGS	(4,476.83)
	Equity Increase	(9,204.36)

	Total Equity	146,237.78

Total Liabilities & Equity **150,834.47**

NBRC POA DBA RIVER CHASE
ACTUAL vs BUDGET COMPARISON
11/30/2013

Nov Actual	Nov Budget	Nov Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
(880.32)	0	880.32	410200	***INCOME***	251,382.96	250,500	(882.96)	250,500
7.58	83	75.42	410800	ASSESSMENT - HOMEOWNER	651.01	913	261.99	1,000
-----	-----	-----		ASSESSMENT - LATE FEES	-----	-----	-----	-----
(872.74)	83	955.74		Total Income	252,033.97	251,413	(620.97)	251,500
				OTHER INCOME				
20.00	21	1.00	410830	INCOME - GATE CARDS	1,250.00	231	(1,019.00)	250
0.00	0	0.00	410950	INCOME - VIOLATIONS	3,870.00	0	(3,870.00)	0
300.00	333	33.00	410980	INCOME - CLUBHOUSE RENTALS	2,700.00	3,663	963.00	4,000
643.05	0	(643.05)	411200	INCOME - LEGAL/LIEN FEES	10,145.23	0	(10,145.23)	0
0.00	0	0.00	411400	INCOME - RETURNED CK FEES	10.00	0	(10.00)	0
435.00	0	(435.00)	411600	INCOME - MISCELLANEOUS	435.00	0	(435.00)	0
0.00	13	13.00	411620	INCOME - NEWSLETTER/WEB ADS	0.00	143	143.00	150
17.66	125	107.34	430200	INCOME - INTEREST	473.15	1,375	901.85	1,500
-----	-----	-----		Total Other Income	-----	-----	-----	-----
1,415.71	492	(923.71)		Total Other Income	18,883.38	5,412	(13,471.38)	5,900
-----	-----	-----		Total Income	-----	-----	-----	-----
542.97	575	32.03		Total Income	270,917.35	256,825	(14,092.35)	257,400
=====	=====	=====			=====	=====	=====	=====
				EXPENSES				
				ADMINISTRATIVE				
836.98	250	586.98	660601	ADMIN - OFFICE SUPPLIES	2,517.49	2,750	(232.51)	3,000
54.36	400	(345.64)	660602	ADMIN - POSTAGE	5,964.05	4,400	1,564.05	4,800
202.43	40	162.43	660603	ADMIN - PRINTING	2,375.04	1,365	1,010.04	1,400
0.00	21	(21.00)	660606	ADMIN - PERMITS / RECORDING FEES	223.00	231	(8.00)	250
5,394.48	5,392	2.48	660607	ADMIN - MANAGEMENT FEES	59,339.28	59,312	27.28	64,700
0.00	8	(8.00)	660608	ADMIN - BANK FEES	35.00	88	(53.00)	100
232.73	500	(267.27)	660609	ADMIN - ANNUAL MEETING EXPENSE	3,993.84	5,500	(1,506.16)	5,500
0.00	333	(333.00)	660610	ADMIN - ACCOUNTING FEES	3,250.00	3,663	(413.00)	4,000
1,032.78	1,250	(217.22)	660611	ADMIN - LEGAL FEES	20,047.05	13,750	6,297.05	15,000
0.00	0	0.00	660613	ADMIN - PROFESSIONAL FEES	100.00	0	100.00	0
0.00	0	0.00	660614	ADMIN - WEBSITE MAINT	129.00	500	(371.00)	500
275.00	417	(142.00)	660616	ADMIN - ACC PROCESSING FEE	5,600.00	4,587	1,013.00	5,000
5.00	167	(162.00)	660618	ADMIN - COLLECTION FEES	1,450.00	1,837	(387.00)	2,000
(7.50)	13	(20.50)	660619	ADMIN - MISC EXPENSE	0.00	143	(143.00)	150
(50.00)	0	(50.00)	660633	ADMIN - PAYMENT PLAN ADMIN FEE	0.00	0	0.00	0
-----	-----	-----		Total Administrative	-----	-----	-----	-----
7,976.26	8,791	(814.74)		Total Administrative	105,023.75	98,126	6,897.75	106,400
				GATE EXPENSES				
0.00	0	0.00	660800	GATES - MAINT CONTRACT	958.82	1,050	(91.18)	1,050
0.00	0	0.00	660803	GATES - CAMERA SECURITY	866.00	0	866.00	0
159.80	225	(65.20)	660807	GATES - SUPPLIES/REPAIRS/MAINT	8,606.50	2,475	6,131.50	2,700
-----	-----	-----		Total Gate Expenses	-----	-----	-----	-----
159.80	225	(65.20)		Total Gate Expenses	10,431.32	3,525	6,906.32	3,750

NBRC POA DBA RIVER CHASE
ACTUAL vs BUDGET COMPARISON
11/30/2013

Nov Actual	Nov Budget	Nov Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
RECREATIONAL AREA EXPENSES								
348.26	442	(93.74)	660927	COMMUNITY CENTER - MAINTENANCE	4,252.20	4,862	(609.80)	5,300
0.00	83	(83.00)	660940	PARK/REC AREA - MAINT/EQUIP	1,300.51	913	387.51	1,000
0.00	292	(292.00)	660953	REC AREA - EXERCISE ROOM	(238.17)	3,212	(3,450.17)	3,500
0.00	208	(208.00)	660955	REC AREA - IMPROVEMENTS	0.00	2,288	(2,288.00)	2,500
-----	-----	-----			-----	-----	-----	-----
348.26	1,025	(676.74)		Total Recreational Area Expenses	5,314.54	11,275	(5,960.46)	12,300
TAXES								
0.00	158	(158.00)	661202	TAXES - PROPERTY/FRANCHISE	3,297.49	1,738	1,559.49	1,900
-----	-----	-----			-----	-----	-----	-----
0.00	158	(158.00)		Total Taxes	3,297.49	1,738	1,559.49	1,900
UTILITIES								
1,104.59	1,167	(62.41)	661402	UTILITIES - ELECTRICITY	10,482.24	12,837	(2,354.76)	14,000
375.75	617	(241.25)	661403	UTILITIES - WATER	2,984.71	6,787	(3,802.29)	7,400
0.00	213	(213.00)	661405	UTILITITES - TELEPHONE	2,089.36	2,343	(253.64)	2,550
0.00	117	(117.00)	661410	UTILITIES - SANITATION	986.97	1,287	(300.03)	1,400
-----	-----	-----			-----	-----	-----	-----
1,480.34	2,114	(633.66)		Total Utilities	16,543.28	23,254	(6,710.72)	25,350
GROUND MAINTENANCE								
0.00	1,258	(1,258.00)	662402	GROUPS - IMPROVEMENTS	2,492.04	13,838	(11,345.96)	15,100
0.00	1,583	(1,583.00)	662403	GROUPS - MAINTENANCE CONTRACT	17,265.93	17,413	(147.07)	19,000
306.23	500	(193.77)	662405	GROUPS - SUPPLIES/EQUIPMENT	625.46	5,500	(4,874.54)	6,000
0.00	233	(233.00)	662406	GROUPS - IRRIGATION SYSTEM	992.00	2,563	(1,571.00)	2,800
0.00	0	0.00	662407	GROUPS - ROADWAY SHREDDING	1,000.00	0	1,000.00	0
676.56	700	(23.44)	662435	GROUPS - SECONDARY LANDSCAPE CONTRACT	7,772.06	7,700	72.06	8,400
-----	-----	-----			-----	-----	-----	-----
982.79	4,274	(3,291.21)		Total Ground Maintenance	30,147.49	47,014	(16,866.51)	51,300
SECURITY								
200.00	0	200.00	662590	SECURITY	14,888.43	16,000	(1,111.57)	16,000
-----	-----	-----			-----	-----	-----	-----
200.00	0	200.00		Total Security	14,888.43	16,000	(1,111.57)	16,000
OTHER MAINTENANCE								
0.00	100	(100.00)	662500	OTHER MAINT - LIGHTING/BULBS	571.18	1,100	(528.82)	1,200
238.15	17	221.15	662501	OTHER MAINT - PEST CONTROL	719.88	187	532.88	200
0.00	42	(42.00)	662521	OTHER MAINT - SIGNAGE	385.82	462	(76.18)	500
0.00	208	(208.00)	662523	OTHER MAINT - WALL / FENCES	0.00	2,288	(2,288.00)	2,500
(2,500.00)	0	(2,500.00)	662528	OTHER MAINT - STREET MAINTENANCE	2,500.00	0	2,500.00	0
0.00	0	0.00	662530	OTHER MAINT - PAINTING	6,500.00	0	6,500.00	0
0.00	0	0.00	662536	OTHER MAINT - SEPTIC SYSTEM	1,018.00	0	1,018.00	0
825.64	708	117.64	662539	OTHER MAINT - JANITORIAL / PORTER	11,977.48	7,788	4,189.48	8,500
0.00	0	0.00	662547	PLUMBING MAINTENANCE/ REPAIRS	2,289.08	0	2,289.08	0

NBRC POA DBA RIVER CHASE
ACTUAL vs BUDGET COMPARISON
11/30/2013

Nov Actual	Nov Budget	Nov Variance	Account		Y-T-D Actual	Y-T-D Budget	Y-T-D Variance	Total Budget
0.00	0	0.00	662549	OTHER MAINT - HVAC	1,716.85	0	1,716.85	0
(1,436.21)	1,075	(2,511.21)		Total Other Maintenance	27,678.29	11,825	15,853.29	12,900
POOL EXPENSES								
384.29	0	384.29	662604	POOL - SUPPLIES/JANITORIAL	3,048.08	400	2,648.08	400
756.88	750	6.88	662606	POOL - MONTHLY MAINT CONTRACT	8,325.68	8,250	75.68	9,000
0.00	63	(63.00)	662610	POOL - EQUIPMENT	0.00	693	(693.00)	750
0.00	167	(167.00)	662615	POOL - REPAIRS	151.55	1,837	(1,685.45)	2,000
0.00	0	0.00	662618	POOL - CHEMICALS	1,328.32	2,000	(671.68)	2,000
1,141.17	980	161.17		Total Pool Expenses	12,853.63	13,180	(326.37)	14,150
OTHER EXPENSES								
0.00	1,050	(1,050.00)	662700	HOLIDAY LIGHTING	0.00	1,050	(1,050.00)	1,050
60.68	0	60.68	662735	BAD DEBT EXPENSE	2,794.58	2,500	294.58	2,500
60.68	1,050	(989.32)		Total Other Expenses	2,794.58	3,550	(755.42)	3,550
COMMITTEES								
7.50	0	7.50	662773	COMMITTEE - ACC	4,540.66	8,000	(3,459.34)	8,000
0.00	0	0.00	662785	COMMITTEE - EVENTS	763.62	350	413.62	500
379.83	500	(120.17)	662786	COMMITTEE - FALL FESTIVAL	1,328.92	1,500	(171.08)	1,500
0.00	48	(48.00)	662787	COMMITTEE - EMERGENCY SERVICES	0.00	528	(528.00)	575
387.33	548	(160.67)		Total Committees	6,633.20	10,378	(3,744.80)	10,575
INSURANCE								
0.00	0	0.00	662800	INSURANCE - PROPERTY/LIABILITY	9,499.00	12,500	(3,001.00)	12,500
0.00	0	0.00	662801	INSURANCE - DIRECTORS	4,489.29	5,000	(510.71)	5,000
0.00	0	0.00	662802	INSURANCE - WORKER'S COMP	250.00	0	250.00	0
0.00	0	0.00	662804	INSURANCE - UMBRELLA	3,435.00	4,000	(565.00)	4,000
0.00	0	0.00		Total Insurance	17,673.29	21,500	(3,826.71)	21,500
RESERVES								
0.00	0	0.00	663500	TRANSFER TO RESERVES	0.00	0	0.00	75,600
2,500.00	0	2,500.00	664900	MAJOR R&R EXPENSE	26,842.42	0	26,842.42	0
2,500.00	0	2,500.00		Total Reserves	26,842.42	0	26,842.42	75,600
13,800.42	20,240	(6,439.58)		Total Expenses	280,121.71	261,365	18,756.71	355,275
(13,257.45)	(19,665)	(6,407.55)		Net Profit (Loss)	(9,204.36)	(4,540)	4,664.36	(97,875)