

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

June 30, 2009

Unaudited

Fiscal Year 01/01/09 - 12/31/09 Period 06

Current	Budget	Variance	Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME						
ASSESSMENT INCOME						
300.00	20,500.00	(20,200.00)	410200-ASSESSMENT - HOMEOWNERS	248,195.16	123,000.00	125,195.16
34.23	84.00	(49.77)	410800-ASSESSMENT - LATE FEE	641.42	500.00	141.42
334.23	20,584.00	(20,249.77)	TOTAL ASSESSMENT INCOME	248,836.58	123,500.00	125,336.58
OTHER INCOME						
550.00	416.00	134.00	411000-INCOME - CLUBHOUSE RENTALS	1,975.00	2,500.00	(525.00)
399.91	0.00	399.91	411200-LEGAL/LIEN FEES	2,981.82	0.00	2,981.82
0.00	0.00	0.00	411300-INCOME - POOL CARDS	60.00	0.00	60.00
90.00	67.00	23.00	411500-INCOME - GATE CARDS	420.00	402.00	18.00
0.00	4.00	(4.00)	411600-MISC. INC.-NSF FEE, ETC.	100.00	24.00	76.00
0.00	0.00	0.00	420000-NEWSLETTER / WEB ADS	39.00	0.00	39.00
373.86	417.00	(43.14)	430200-INTEREST INCOME	2,077.35	2,502.00	(424.65)
1,413.77	904.00	509.77	TOTAL OTHER INCOME	7,653.17	5,428.00	2,225.17
1,748.00	21,488.00	(19,740.00)	TOTAL INCOME	256,489.75	128,928.00	127,561.75
OPER - EXPENSES						
ADMINISTRATIVE						
125.50	292.00	166.50	660601-ADMIN - OFFICE SUPPLIES	1,793.93	1,752.00	(41.93)
111.97	668.00	556.03	660602-ADMIN - POSTAGE	2,085.12	4,004.00	1,918.88
60.60	334.00	273.40	660604-ADMIN - PRINTING	601.69	2,000.00	1,398.31
3,452.00	3,667.00	215.00	660607-ADMIN - MANAGEMENT FEES	20,712.00	22,002.00	1,290.00
30.00	0.00	(30.00)	660609-ADMIN - COLLECTION FEES	65.00	0.00	(65.00)
0.00	17.00	17.00	660611-ADMIN - LICENSES & FEES	270.00	102.00	(168.00)
1,341.51	2,083.00	741.49	660612-ADMIN - LEGAL FEES	11,857.40	12,498.00	640.60
0.00	275.00	275.00	660613-ADMIN - ACCOUNTING FEES	0.00	1,650.00	1,650.00
0.00	42.00	42.00	660615-ADMIN - BANK SERVICE CHARGES	100.00	252.00	152.00
0.00	0.00	0.00	660618-ADMIN - WEBSITE MAINT	37.50	0.00	(37.50)
0.00	17.00	17.00	660619-ADMIN - MISC. EXPENSE	114.00	102.00	(12.00)
0.00	250.00	250.00	660620-ADMIN - ANNUAL MEETING	0.00	1,500.00	1,500.00

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0.00	25.00	25.00	660621-ADMIN - EMP TRAVEL & MILEAGE	85.70	150.00	64.30	300.00
5,121.58	7,670.00	2,548.42	TOTAL ADMINISTRATIVE	37,722.34	46,012.00	8,289.66	92,000.00
			GATE EXPENSES				
0.00	84.00	84.00	660801-GATES - MONTHLY MAINTENANCE	173.21	500.00	326.79	1,000.00
0.00	417.00	417.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	1,979.49	2,502.00	522.51	5,000.00
0.00	501.00	501.00	TOTAL GATE EXPENSES	2,152.70	3,002.00	849.30	6,000.00
			GROUNDS MAINTENANCE				
911.44	125.00	(786.44)	662402-GROUNDS - IMPROVEMENTS	1,351.18	750.00	(601.18)	1,500.00
2,408.56	2,709.00	300.44	662403-GROUNDS - MAINTENANCE CONTRACT	14,242.80	16,250.00	2,007.20	32,500.00
370.73	100.00	(270.73)	662404-GROUNDS - SUPPLIES/REPAIRS	2,224.30	600.00	(1,624.30)	1,200.00
0.00	25.00	25.00	662405-GROUNDS - PEST CONTROL	0.00	150.00	150.00	300.00
0.00	267.00	267.00	662406-GROUNDS - IRRIGATION SYSTEM	1,558.62	1,602.00	43.38	3,200.00
0.00	150.00	150.00	662408-GROUNDS - LIGHTING/SUPPLIES	5.38	900.00	894.62	1,800.00
0.00	125.00	125.00	662414-GROUNDS - WALLS/FENCES	0.00	750.00	750.00	1,500.00
3,690.73	3,501.00	(189.73)	TOTAL GROUNDS MAINTENANCE	19,382.28	21,002.00	1,619.72	42,000.00
			POOL EXPENSES				
756.88	700.00	(56.88)	662601-POOL-MONTHLY MAINTENANCE CONT.	5,328.88	4,200.00	(1,128.88)	8,400.00
0.00	250.00	250.00	662602-POOL-SUPPLIES/JANITORIAL	0.00	1,500.00	1,500.00	3,000.00
0.00	0.00	0.00	662605-POOL - POOL REPAIRS	600.00	0.00	(600.00)	0.00
0.00	84.00	84.00	662606-POOL - POOL EQUIPMENT	0.00	500.00	500.00	1,000.00
756.88	1,034.00	277.12	TOTAL POOL EXPENSES	5,928.88	6,200.00	271.12	12,400.00
			CLUBHOUSE EXPENSES				
0.00	17.00	17.00	663000-R/R CLUBHOUSE - REFRIGERATOR	0.00	102.00	102.00	200.00
0.00	42.00	42.00	663001-FITNESS CENTER MAINT	0.00	252.00	252.00	500.00
1,194.00	1,667.00	473.00	663006-JANITORIAL SERVICES	6,483.00	10,002.00	3,519.00	20,000.00
0.00	62.00	62.00	663007-CLEANING MATERIALS/SUPPLIES	0.00	375.00	375.00	750.00
1,194.00	1,788.00	594.00	TOTAL CLUBHOUSE EXPENSES	6,483.00	10,731.00	4,248.00	21,450.00

INSURANCE

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11,615.00	0.00	(11,615.00)	662205-INSURANCE - PROPERTY/LIABILITY	11,615.00	19,000.00	7,385.00	19,000.00
4,435.00	0.00	(4,435.00)	662206-INSURANCE - DIRECTORS/OFFICERS	4,435.00	8,000.00	3,565.00	8,000.00
16,050.00	0.00	(16,050.00)	TOTAL INSURANCE	16,050.00	27,000.00	10,950.00	27,000.00
			UTILITIES				
957.08	1,167.00	209.92	661402-UTILITIES - ELECTRICITY	4,564.05	7,002.00	2,437.95	14,000.00
886.39	750.00	(136.39)	661403-UTILITIES - WATER	2,476.31	4,500.00	2,023.69	9,000.00
78.03	84.00	5.97	661405-UTILITIES - TELEPHONE	466.47	500.00	33.53	1,000.00
97.21	92.00	(5.21)	661406-UTILITIES - DISPOSAL SVC	573.26	552.00	(21.26)	1,100.00
0.00	67.00	67.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	0.00	402.00	402.00	800.00
2,018.71	2,160.00	141.29	TOTAL UTILITIES	8,080.09	12,956.00	4,875.91	25,900.00
			TAXES				
0.00	209.00	209.00	661202-TAXES - PROPERTY	1.89	1,250.00	1,248.11	2,500.00
0.00	42.00	42.00	661203-TAXES - OTHER	0.00	252.00	252.00	500.00
0.00	83.00	83.00	661204-TAXES - FEDERAL INCOME TAXES	0.00	498.00	498.00	1,000.00
0.00	334.00	334.00	TOTAL TAXES	1.89	2,000.00	1,998.11	4,000.00
			OTHER MAINTENANCE				
0.00	34.00	34.00	663100-OTHER MAINT - HVAC	0.00	200.00	200.00	400.00
0.00	17.00	17.00	663110-OTHER MAINT - COMMON AREA R&M	0.00	102.00	102.00	200.00
0.00	8.00	8.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	48.00	48.00	100.00
0.00	125.00	125.00	663120-OTHER MAINT - ELECT MATER/SUPP	0.00	750.00	750.00	1,500.00
0.00	9.00	9.00	663125-OTHER MAINT - EQUIP REPAIR	5.17	50.00	44.83	100.00
0.00	84.00	84.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	500.00	500.00	1,000.00
0.00	100.00	100.00	663140-OTHER MAINT - PLUMBING	0.00	600.00	600.00	1,200.00
5.17	0.00	(5.17)	663145-OTHER MAINT - P/GROUND EQUIP	5.17	0.00	(5.17)	0.00
220.00	59.00	(161.00)	663146-OTHER MAINT - SIGNAGE	220.00	350.00	130.00	700.00
225.17	436.00	210.83	TOTAL OTHER MAINTENANCE	230.34	2,600.00	2,369.66	5,200.00
			OTHER				
3,010.34	1,667.00	(1,343.34)	663450-SECURITY	3,010.34	10,002.00	6,991.66	20,000.00
0.00	668.00	668.00	663500-BAD DEBT WRITE-OFF	571.20	4,004.00	3,432.80	8,000.00
3,010.34	2,335.00	(675.34)	TOTAL OTHER	3,581.54	14,006.00	10,424.46	28,000.00

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			COMMITTEES				
98.38	137.00	38.62	663200-COMMITTEES - EVENTS	303.69	825.00	521.31	1,650.00
0.00	42.00	42.00	663210-COMMITTEES - JULY 4TH EVENTS	0.00	252.00	252.00	500.00
0.00	125.00	125.00	663220-COMMITTEES - FALL FESTIVAL	0.00	750.00	750.00	1,500.00
0.00	25.00	25.00	663230-COMMITTEES - ACC	0.00	150.00	150.00	300.00
0.00	42.00	42.00	663240-COMMITTEES - WELCOMING	0.00	252.00	252.00	500.00
0.00	25.00	25.00	663250-COMMITTEES - FINANCE	0.00	150.00	150.00	300.00
0.00	65.00	65.00	663260-COMMITTEES - SAFETY	431.04	390.00	(41.04)	775.00
0.00	17.00	17.00	663280-COMMITTEES - COMMUNICATIONS	0.00	102.00	102.00	200.00
0.00	25.00	25.00	663282-COMMITTEES - AMENITIES	61.65	150.00	88.35	300.00
0.00	21.00	21.00	663284-COMMITTEES - NOMINATING	0.00	126.00	126.00	250.00
98.38	524.00	425.62	TOTAL COMMITTEES	796.38	3,147.00	2,350.62	6,275.00
32,165.79	20,283.00	(11,882.79)	TOTAL EXPENSES	100,409.44	148,656.00	48,246.56	270,225.00
(30,417.79)	1,205.00	(31,622.79)	NET PROFIT/(LOSS)	156,080.31	(19,728.00)	175,808.31	(12,375.00)

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R E S E R V E F U N D							
RESERVE CONTRIBUTIONS							
0.00	0.00	0.00	435000-CAPITAL RECOVERY CONTRIBUTIONS	750.00	0.00	750.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	TOTAL RES CONTRIBUTIONS	<u>750.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>
RESERVE EXPENSES							
0.00	0.00	0.00	664000-EXERCISE ROOM	809.68	0.00	(809.68)	0.00
0.00	0.00	0.00	664200-TENNIS COURTS	2.16	0.00	(2.16)	0.00
0.00	0.00	0.00	664300-FITNESS CENTER	3,236.44	0.00	(3,236.44)	0.00
906.05	0.00	(906.05)	664400-PATIO FURNITURE	906.05	0.00	(906.05)	0.00
<u>906.05</u>	<u>0.00</u>	<u>(906.05)</u>	TOTAL RESERVE EXPENSES	<u>4,954.33</u>	<u>0.00</u>	<u>(4,954.33)</u>	<u>0.00</u>
<u>(906.05)</u>	<u>0.00</u>	<u>(906.05)</u>	RESERVE PROFIT/ (LOSS)	<u>(4,204.33)</u>	<u>0.00</u>	<u>(4,204.33)</u>	<u>0.00</u>