

794 - NBRC POA dba RIVER CHASE

BUDGET COMPARISON REPORT

October 31, 2009

Unaudited

Fiscal Year 01/01/09 - 12/31/09 Period 10

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
OPERATING INCOME							
ASSESSMENT INCOME							
0.00	20,500.00	(20,500.00)	410200-ASSESSMENT - HOMEOWNERS	247,712.71	205,000.00	42,712.71	246,000.00
88.54	83.00	5.54	410800-ASSESSMENT - LATE FEE	934.02	834.00	100.02	1,000.00
88.54	20,583.00	(20,494.46)	TOTAL ASSESSMENT INCOME	248,646.73	205,834.00	42,812.73	247,000.00
OTHER INCOME							
0.00	0.00	0.00	410990-CAPITAL RECOVERY CONTRIBUTIONS	750.00	0.00	750.00	0.00
0.00	417.00	(417.00)	411000-INCOME - CLUBHOUSE RENTALS	3,775.00	4,166.00	(391.00)	5,000.00
0.00	0.00	0.00	411300-INCOME - POOL CARDS	80.00	0.00	80.00	0.00
40.00	66.00	(26.00)	411500-INCOME - GATE CARDS	640.00	668.00	(28.00)	800.00
0.00	4.00	(4.00)	411600-MISC. INC.-NSF FEE, ETC.	100.00	41.00	59.00	50.00
59.00	0.00	59.00	420000-NEWSLETTER / WEB ADS	164.00	0.00	164.00	0.00
4,193.13	416.00	3,777.13	430200-INTEREST INCOME	9,363.70	4,168.00	5,195.70	5,000.00
4,292.13	903.00	3,389.13	TOTAL OTHER INCOME	14,872.70	9,043.00	5,829.70	10,850.00
4,380.67	21,486.00	(17,105.33)	TOTAL INCOME	263,519.43	214,877.00	48,642.43	257,850.00
OPER - EXPENSES							
ADMINISTRATIVE							
697.63	291.00	(406.63)	660601-ADMIN - OFFICE SUPPLIES	2,926.03	2,918.00	(8.03)	3,500.00
2,177.94	665.00	(1,512.94)	660602-ADMIN - POSTAGE	4,675.45	6,670.00	1,994.55	8,000.00
84.48	333.00	248.52	660604-ADMIN - PRINTING	993.15	3,334.00	2,340.85	4,000.00
6,904.00	3,666.00	(3,238.00)	660607-ADMIN - MANAGEMENT FEES	37,972.00	36,668.00	(1,304.00)	44,000.00
5.00	0.00	(5.00)	660609-ADMIN - COLLECTION FEES	95.00	0.00	(95.00)	0.00
24.00	16.00	(8.00)	660611-ADMIN - LICENSES & FEES	554.00	168.00	(386.00)	200.00
1,014.37	2,084.00	1,069.63	660612-ADMIN - LEGAL FEES	10,594.07	20,832.00	10,237.93	25,000.00
0.00	275.00	275.00	660613-ADMIN - ACCOUNTING FEES	3,950.00	2,750.00	(1,200.00)	3,300.00
0.00	41.00	41.00	660615-ADMIN - BANK SERVICE CHARGES	100.00	418.00	318.00	500.00
0.00	0.00	0.00	660618-ADMIN - WEBSITE MAINT	325.25	0.00	(325.25)	0.00
0.00	16.00	16.00	660619-ADMIN - MISC. EXPENSE	114.00	168.00	54.00	200.00
80.00	250.00	170.00	660620-ADMIN - ANNUAL MEETING	655.00	2,500.00	1,845.00	3,000.00

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0.00	25.00	25.00	660621-ADMIN - EMP TRAVEL & MILEAGE	141.80	250.00	108.20	300.00
10,987.42	7,662.00	(3,325.42)	TOTAL ADMINISTRATIVE	63,095.75	76,676.00	13,580.25	92,000.00
			GATE EXPENSES				
0.00	83.00	83.00	660801-GATES - MONTHLY MAINTENANCE	1,132.03	834.00	(298.03)	1,000.00
0.00	416.00	416.00	660803-GATES - SUPPLIES/REPAIRS/MAINT	2,032.04	4,168.00	2,135.96	5,000.00
0.00	499.00	499.00	TOTAL GATE EXPENSES	3,164.07	5,002.00	1,837.93	6,000.00
			GROUNDS MAINTENANCE				
0.00	125.00	125.00	662402-GROUNDS - IMPROVEMENTS	1,351.18	1,250.00	(101.18)	1,500.00
2,408.56	2,708.00	299.44	662403-GROUNDS - MAINTENANCE CONTRACT	21,677.04	27,084.00	5,406.96	32,500.00
82.39	100.00	17.61	662404-GROUNDS - SUPPLIES/REPAIRS	5,389.59	1,000.00	(4,389.59)	1,200.00
0.00	25.00	25.00	662405-GROUNDS - PEST CONTROL	0.00	250.00	250.00	300.00
0.00	266.00	266.00	662406-GROUNDS - IRRIGATION SYSTEM	2,285.43	2,668.00	382.57	3,200.00
0.00	150.00	150.00	662408-GROUNDS - LIGHTING/SUPPLIES	5.38	1,500.00	1,494.62	1,800.00
0.00	0.00	0.00	662412-GROUNDS - SIGNAGE	58.00	0.00	(58.00)	0.00
0.00	125.00	125.00	662414-GROUNDS - WALLS/FENCES	7,050.00	1,250.00	(5,800.00)	1,500.00
2,490.95	3,499.00	1,008.05	TOTAL GROUNDS MAINTENANCE	37,816.62	35,002.00	(2,814.62)	42,000.00
			POOL EXPENSES				
756.88	700.00	(56.88)	662601-POOL-MONTHLY MAINTENANCE CONT.	8,356.40	7,000.00	(1,356.40)	8,400.00
0.00	250.00	250.00	662602-POOL-SUPPLIES/JANITORIAL	0.00	2,500.00	2,500.00	3,000.00
0.00	0.00	0.00	662605-POOL - POOL REPAIRS	600.00	0.00	(600.00)	0.00
0.00	83.00	83.00	662606-POOL - POOL EQUIPMENT	0.00	834.00	834.00	1,000.00
756.88	1,033.00	276.12	TOTAL POOL EXPENSES	8,956.40	10,334.00	1,377.60	12,400.00
			CLUBHOUSE EXPENSES				
0.00	16.00	16.00	663000-R/R CLUBHOUSE - REFRIGERATOR	0.00	168.00	168.00	200.00
0.00	41.00	41.00	663001-FITNESS CENTER MAINT	0.00	418.00	418.00	500.00
1,144.50	1,666.00	521.50	663006-JANITORIAL SERVICES	11,344.50	16,668.00	5,323.50	20,000.00
0.00	62.00	62.00	663007-CLEANING MATERIALS/SUPPLIES	0.00	625.00	625.00	750.00
0.00	0.00	0.00	663008-EXERCISE ROOM	809.68	0.00	(809.68)	0.00
0.00	0.00	0.00	663009-TENNIS COURTS	631.20	0.00	(631.20)	0.00
0.00	0.00	0.00	663010-FITNESS CENTER	3,516.90	0.00	(3,516.90)	0.00

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0.00	0.00	0.00	663011-PATIO FURNITURE	906.05	0.00	(906.05)	0.00
1,144.50	1,785.00	640.50	TOTAL CLUBHOUSE EXPENSES	17,208.33	17,879.00	670.67	21,450.00
			INSURANCE				
0.00	0.00	0.00	662205-INSURANCE - PROPERTY/LIABILITY	11,615.00	19,000.00	7,385.00	19,000.00
0.00	0.00	0.00	662206-INSURANCE - DIRECTORS/OFFICERS	4,435.00	8,000.00	3,565.00	8,000.00
0.00	0.00	0.00	TOTAL INSURANCE	16,050.00	27,000.00	10,950.00	27,000.00
			UTILITIES				
1,052.12	1,166.00	113.88	661402-UTILITIES - ELECTRICITY	9,008.89	11,668.00	2,659.11	14,000.00
0.00	750.00	750.00	661403-UTILITIES - WATER	4,164.47	7,500.00	3,335.53	9,000.00
78.33	83.00	4.67	661405-UTILITIES - TELEPHONE	780.33	834.00	53.67	1,000.00
102.00	91.00	(11.00)	661406-UTILITIES - DISPOSAL SVC	978.07	918.00	(60.07)	1,100.00
0.00	66.00	66.00	661500-SEPTIC SYSTEM REPAIRS/MAINT	1,187.68	668.00	(519.68)	800.00
1,232.45	2,156.00	923.55	TOTAL UTILITIES	16,119.44	21,588.00	5,468.56	25,900.00
			TAXES				
1,868.93	208.00	(1,660.93)	661202-TAXES - PROPERTY	1,870.82	2,084.00	213.18	2,500.00
0.00	41.00	41.00	661203-TAXES - OTHER	0.00	418.00	418.00	500.00
0.00	84.00	84.00	661204-TAXES - FEDERAL INCOME TAXES	0.00	832.00	832.00	1,000.00
1,868.93	333.00	(1,535.93)	TOTAL TAXES	1,870.82	3,334.00	1,463.18	4,000.00
			OTHER MAINTENANCE				
0.00	33.00	33.00	663100-OTHER MAINT - HVAC	0.00	334.00	334.00	400.00
0.00	16.00	16.00	663110-OTHER MAINT - COMMON AREA R&M	2,706.25	168.00	(2,538.25)	200.00
0.00	9.00	9.00	663115-OTHER MAINT - ELECTRICAL CONTR	0.00	82.00	82.00	100.00
0.00	125.00	125.00	663120-OTHER MAINT - ELECT MATER/SUPP	0.00	1,250.00	1,250.00	1,500.00
0.00	8.00	8.00	663125-OTHER MAINT - EQUIP REPAIR	5.17	84.00	78.83	100.00
0.00	83.00	83.00	663130-OTHER MAINT - GENERAL REPAIRS	0.00	834.00	834.00	1,000.00
0.00	100.00	100.00	663140-OTHER MAINT - PLUMBING	0.00	1,000.00	1,000.00	1,200.00
5.17	0.00	(5.17)	663145-OTHER MAINT - P/GROUND EQUIP	25.85	0.00	(25.85)	0.00
0.00	58.00	58.00	663146-OTHER MAINT - SIGNAGE	220.00	584.00	364.00	700.00
5.17	432.00	426.83	TOTAL OTHER MAINTENANCE	2,957.27	4,336.00	1,378.73	5,200.00

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			OTHER				
0.00	1,666.00	1,666.00	663450-SECURITY	11,791.17	16,668.00	4,876.83	20,000.00
198.65	665.00	466.35	663500-BAD DEBT WRITE-OFF	1,873.63	6,670.00	4,796.37	8,000.00
198.65	2,331.00	2,132.35	TOTAL OTHER	13,664.80	23,338.00	9,673.20	28,000.00
			COMMITTEES				
0.00	137.00	137.00	663200-COMMITTEES - EVENTS	325.15	1,375.00	1,049.85	1,650.00
0.00	41.00	41.00	663210-COMMITTEES - JULY 4TH EVENTS	0.00	418.00	418.00	500.00
0.00	125.00	125.00	663220-COMMITTEES - FALL FESTIVAL	0.00	1,250.00	1,250.00	1,500.00
0.00	25.00	25.00	663230-COMMITTEES - ACC	0.00	250.00	250.00	300.00
0.00	41.00	41.00	663240-COMMITTEES - WELCOMING	0.00	418.00	418.00	500.00
0.00	25.00	25.00	663250-COMMITTEES - FINANCE	0.00	250.00	250.00	300.00
0.00	64.00	64.00	663260-COMMITTEES - SAFETY	431.04	647.00	215.96	775.00
0.00	16.00	16.00	663280-COMMITTEES - COMMUNICATIONS	0.00	168.00	168.00	200.00
52.73	25.00	(27.73)	663282-COMMITTEES - AMENITIES	181.47	250.00	68.53	300.00
0.00	21.00	21.00	663284-COMMITTEES - NOMINATING	0.00	210.00	210.00	250.00
52.73	520.00	467.27	TOTAL COMMITTEES	937.66	5,236.00	4,298.34	6,275.00
18,737.68	20,250.00	1,512.32		181,841.16	229,725.00	47,883.84	270,225.00
(14,357.01)	1,236.00	(15,593.01)	TOTAL EXPENSES	81,678.27	(14,848.00)	96,526.27	(12,375.00)
			NET PROFIT/(LOSS)				